

# Report of Economics Department (2020-21)



**Mehr Chand Mahajan  
DAV College for Women  
Sector-36 (Chandigarh)**

[www.mcmdavcw-chd.edu](http://www.mcmdavcw-chd.edu)

# **DEPARTMENTAL ACTIVITIES**

**SESSION: 2020-21**

<b>Serial No</b>	<b>Activities</b>	<b>Dates</b>
1	<b>Ten-days International Multi-Dimensional Student Development Programme</b>	<b>July 20-30 ,2020</b>
2	<b>Webinar on Indian Economy Challenges Ahead</b>	<b>15 September 2020</b>
3	<b>7 Days workshop JAZBA</b>	<b>November 23 -29, 2020.</b>
4	<b>Lecture: Budget 2021</b>	<b>10 February 2021</b>
5	<b>Essay writing competition</b>	<b>1 March 2021</b>
6	<b>National Symposium on the topic A Glimpse into the Punjab economy: The Bread Basket of India</b>	<b>31 March 2021</b>
7	<b>Webinar on Fiscal Self-Reliance in India: Issues and Challenges</b>	<b>12 June 2021</b>
8	<b>Annual Fest 2021</b>	<b>16 June 2021</b>

## DEPARTMENTAL ACTIVITIES

### WORKSHOP

- ❖ **Student Development Programme:** The PG Department of Economics, Mehr Chand Mahajan DAV College for Women Organised online **Ten-days “International Multi-Dimensional Student Development Programme”** on **July 20-30 , 2020**. **Prof. Swaran Singh, Chairman CIPOD, Jawahar Lal Nehru University, New Delhi** was the **Guest of Honour**. **Eighteen Resource Persons**, included 12 distinguished alumni of the college associated with this prestigious organisations/fields such as Indian Economic Service, NITI Aayog, London School of Economics, Panjab University and PGIMER. A total of 17 alumni from different countries such as USA, Australia and from different regions of the country attended the event as resource persons. Total **One Hundred and fifty** students participated in the SDP.

Number of Participants: 150

Meet Link: <https://meet.google.com/eze-isav-qju>





## WEBINAR

- ❖ The Postgraduate department of Economics, MCM DAV College for Women Organised a **Webinar on “Indian Economy Challenges Ahead” on September 15, 2020**. **Shri. Sarvesh Kaushal, IAS, Former Chief Secretary, Govt. of Punjab** was the **Chief Guest** and keynote speaker for the event. **Professor J.S. Bedi, Professor in Economics, IDC, Chandigarh** was the **Guest of Honour** for the webinar. Around **Ninety-Six** students participated in the lecture. Shri Sarvesh Kaushal explicitly remarked that such pandemics are not the last ones of their type, future is very indeterminate concerning further epidemics and administrators as well as economists will have to fight with realm of economics. Professor Bedi eloquently the past challenges being faced by the Indian economy. He mentioned according to CMIE database, COVID-19 has severely deteriorated the employment prospects as well has led to grave reduction of incomes of the people, migrants in particular. The session has assuredly enhanced the knowledge quotient of the participants on various challenges cum opportunities of Indian Economy.  
Number of students: 96



# Mehr Chand Mahajan DAV College for Women Sector 36-A, Chandigarh (U.T.)

Post Graduate Department of Economics is organizing a  
**Webinar**  
on  
**“Indian Economy – Challenges Ahead”**  
15 September 2020, Tuesday at 11:00 am



Chief Guest & Keynote Speaker  
**Mr. Sarvesh Kaushal, IAS**  
Former Chief Secretary  
Govt. of Punjab



Guest of Honour  
**Prof J.S. Bedi**  
Prof. in Economics  
IDC, Chandigarh

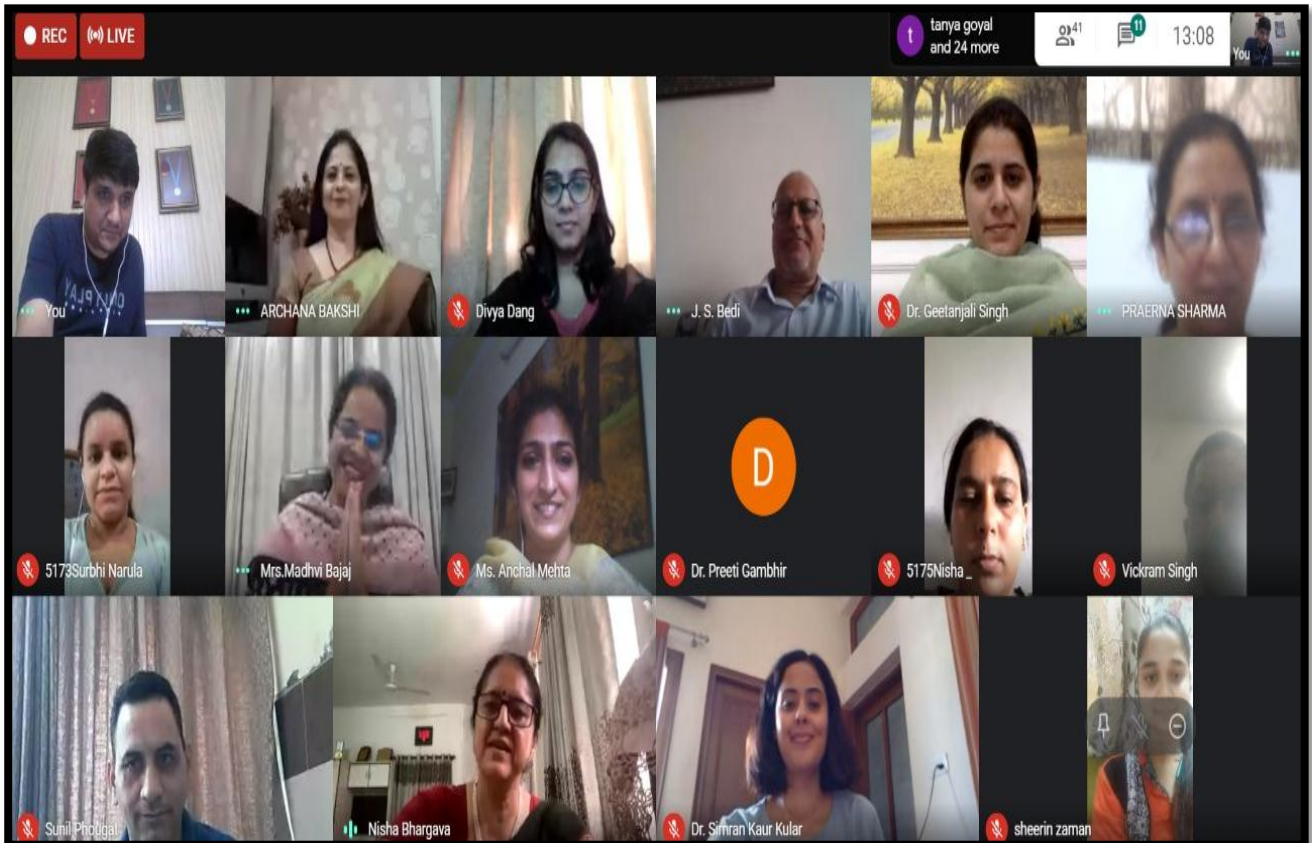
This Webinar is open for Faculty members, Research Scholars and Students (All fields). E-Certificates will be provided to all registered participants after successful completion of the Webinar. Prior registration is mandatory. Please register yourself on the following link :

<https://forms.gle/iLZDfLEgTpVVQCE2A>

**Dr. Archana Bakshi**  
**Dr. Praerna Sharma**  
Coordinators

**Ms. Madhvi Bajaj**  
Co-Convener

**Dr. Nisha Bhargava**  
Convener & Principal




## Workshop

- ❖ Online **Seven Days** workshop “**JAZBA**” was organized in collaboration with **Department of Sociology** on **November 23 -29, 2020**. **Mr. Sandeep Mahto, TISS Mumbai Alumnus, National Awardee, Co- founder Bharat Calling** was the resource person. Bharat Calling is a venture to provide quality education to underprivileged children in Madhya Pradesh. Various important aspects were discussed which included setting and development of objectives, sources of revenue generation, marketing, and financial planning etc. In each session, experts as well as special guests were invited to share practical knowledge which included Nikhil Gampa, Founder of Green Wave, Sanya Acharya, Founder of Sanya Ka Radio, Savanya Jain, Founder of Eco Cardal, Ayush Bansal, Founder of Dream Career and Tanvi Sharma, founder of Lavanotes. The session inculcated the passion of entrepreneurship and motivated them to do something for the society.

Number o Participants: 30

Google link: <https://meet.google.com/krn-dwcd-mwz>




**Mehr Chand Mahajan DAV College For Women**  
Sector 36-A, Chandigarh


is organizing

# जज़्बा

7-Day Online Workshop on Social Entrepreneurship



**Let's Grow & Prosper Together**



**Sandeep Mehto**  
TISS - Mumbai Alumnus  
National Awardee,  
Co-Founder, Bharat Calling

**A complete guidance to transform a socially sensitive idea into sustainable business model.**

**Register at:** <https://forms.gle/YeRpNBJ1DKMQdiZQ9>  
by November 21, 2020

**Date:-** November 23 - 29, 2020 **Timings:** 4:00 PM - 5:00 PM  
E-certificates will be provided  
Limited seats (40); first cum first serve basis

**Fee:-** Rs 400/- **A/C No:** 30772717538 **IFSC Code:** SBIN0010609  
Online only

<b>Coordinators</b> Dr. Minakshi Rana Dr. Geetanjali Singh	<b>Co-Convener</b> Ms. Madhvi Bajaj	<b>Convener</b> Dr. Nisha Bhargava Principal
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**Genesis of Venture:**

- Technology for Social Good
- Bottom – up or People Centric approach

Green Wave: A venture born out of a mosquito bite

Green Wave quoted as one of the best inclusive innovations by The Innovation Policy Platform (IPP), which is developed by the Organisation for Economic Co-operation and Development (OECD) and the World Bank

**Green Wave**

From Flowers Offered to God | Made By Low Income Women | Environment Friendly | Healthier Society and Environment

Participants visible in the grid include: Nikhil Gampa, sandeep mehto, Dr. Geetanjali Singh, Minakshi Rana, gauri dwivedi, 2910 JYOTI, 6833AVANTIKA, Srishti Sahi, 4605 mohita, 9686 DILPREET, 2930 gauri, and Partiksha Singla.

Participants visible in the grid include: Minakshi Rana, 2899 RADHIKA, 2930 gauri, Dr. Geetanjali Singh, 3407 ekta, 2762 RIYA, Ibaadat M Jacob, Partiksha Singla, Mrs. Madhvi Bajaj, 5520 AISHWARYA, 9744 NAINA, 9686 DILPREET, 7126AARUSHI, Srishti Sahi, 6833AVANTIKA, 9955 Gungun Mehta, gauri dwivedi, 3431 parul, 2910 JYOTI, 3147 aanchal, 2256DEEPANSHI, 2086SURMAYEE, 4605 mohita, 2922 deepanshi, 7233AVNI, 1662RADHIKA, 6760RITIKA, 1953HARGUN, sandeep mehto, and 7387 JESSICA.

## Lecture

A webinar on “**Budget 2021**” was held on **February 10, 2021** by Post Graduate Department of Economic under the Aegis of Rashtariya Uchcharat Shiksha Abhiyan (RUSA) with the view to enlighten students about the highlights of the current Union Budget. **Mrs Rama Kashyap**, Former Head and Associate Professor, Department of Economics of the College was the resource person for this informative lecture. The session recorded the presence of over 100 participants across various courses She Highlighted the elasticity and resilience potential of Budget 2021. She also emphasis on all nitty -gritty of the annual financial statement followed by an elaborative explanation from the prospective of Indian Economy. She concluded an optimistic message that innovative Development works are to be readily required to generate industrial employment opportunities and added that budget is not a magic wand, unless and until all the money and intentions are put in action, it cannot work intended.

Number of Participants: 100

Google Link: <https://meet.google.com/kwz-xwoj-zrf>



## **Essay Writing Competition**

Essay writing Competition-2021 was organised by Post Graduate Department of Economics on the following topics:

1. Indo-China Relations on Trade Front
2. The Trade Relations between India and US
3. Make in India: its success, drawbacks and how it can be made better
4. India's Energy Sector: The need for sustainable energy, India's stand on Paris Agreement, Solar Alliance.

Numerous entries were there from different classes and amongst those four essays were shortlisted. The motive for the competition was to give a platform to our budding writers and it was made open for both PG and UG classes.



## Webinars

The PG Department of Economics of Mehr Chand Mahajan DAV College for Women organized a **National Symposium** on the topic “**A Glimpse into the Punjab economy: The Bread Basket of India**” on **March 31, 2021**. **Professor Lakhwinder Singh, Head of Department of Economics, Punjabi University (Patiala)**, was the **Resource person** for the event. The enlightening and provocative session recorded the presence of **540** participants from various institutions through Google Meet and YouTube live session. He initiated the lecture on a positive note articulating the position of Punjab amongst progressive national income state. He explicitly remarked upon the most influential issues of Punjab economy on the basis of social and economic indicators. He advocated that income in agriculture sector can be divided into two sources: Income from crops and income from livestock. Though Punjab has fallen in the category of lower middle-income trap owing to higher dependence on agriculture sector, the budget could be a ray of hope for future performances. He powerfully enumerated the challenges, opportunities confronted by the Punjab economy reckoning the macro economic scenario of the economy. He concluded his lecture on a very positive note that Punjab should try to adapt the recent budget policies in providing the basic resources to its massive population obligatory to ascend meticulous levels of productivity and development. The symposium truly provided the participants with insights into the present, past and future functioning of Punjab economy.

Number of Participants: 540

Google Link: <https://meet.google.com/yir-odks-iuz>

Youtube link: <https://youtube.com/channel/UCDstM8IQBZ3aO15z-jEKVQg>

**Mehr Chand Mahajan  
DAV College for Women**  
Sector 36-A, Chandigarh (U.T.)

**National Symposium on  
"A Glimpse into the Punjab Economy:  
The Bread Basket of India"**  
organized by  
**PG Department of Economics**  
Date: 31 March 2021 Time: 11:30 am

Resource Person  
**Prof. Lakhwinder Singh**  
Department of Economics  
Punjabi University, Patiala (Pb.)

**About the Symposium:** The Postgraduate Department of Economics of Mehr Chand Mahajan DAV College for Women, Chandigarh is organizing a National Symposium on "A Glimpse into the Punjab Economy: The Bread Basket of India" for the faculty and students on 31 March 2021. The objective of the programme is to foster the knowledge about Punjab Economy with special reference to Punjab Budget 2021. Punjab (land of five rivers) holds place of pride among the Indian states for its outstanding achievements in agricultural development. The state has witnessed tremendous increase in the agricultural production mainly due to healthy-mix of institutional and technological factors and therefore it is rightly called, "The Bread Basket of India".

Registration is mandatory. Click the following link to register yourself: [CLICK HERE](#)

<b>Ms. Sheereen Zaman</b> Co-Coordinator	<b>Dr. Geetanjali Singh</b> Coordinator	<b>Ms. Madhvi Bajaj</b> Co-convenor	<b>Dr. Nisha Bhargava</b> Convenor & Principal
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## RESOURCE PERSON

**9567 MUSKAAN has left the meeting**

Professor and Head, Department of Economics, Panjab University.

Founding and First, Coordinator, Centre for Development Economics and Innovation Studies (CDEIS), Panjab University, July 2012 to December 2020.

Founding Editor, Millennial Asia: An International Journal of Asian Studies, SAGE Publications, India, 2010 to date. MLA is indexed in SCOPUS and ESCI.

Member, Editorial Advisory Board, African Journal of Science, Technology and Development, Routledge-Taylor and Francis Group, 2011 till date.

Member, Scientific Board, Innovation and Development, Routledge-Taylor and Francis Group, 2010 till date.

Visiting Research Fellow, Seoul National University, South Korea.

Ford Foundation Post-Doctoral Fellow, Department of Economics, Yale University, USA.

Vice President, Indian Society of Labour Economics, 2020-2021.

Member, Board of Management, International Joseph A. Schumpeter Society, Augsburg, Germany, 2018-2021.

Vast teaching and research experience with approximate 10 books and around 70 research papers published under his name.

Sir has guided 20 Doctoral thesis and has submitted more than 10 research projects.

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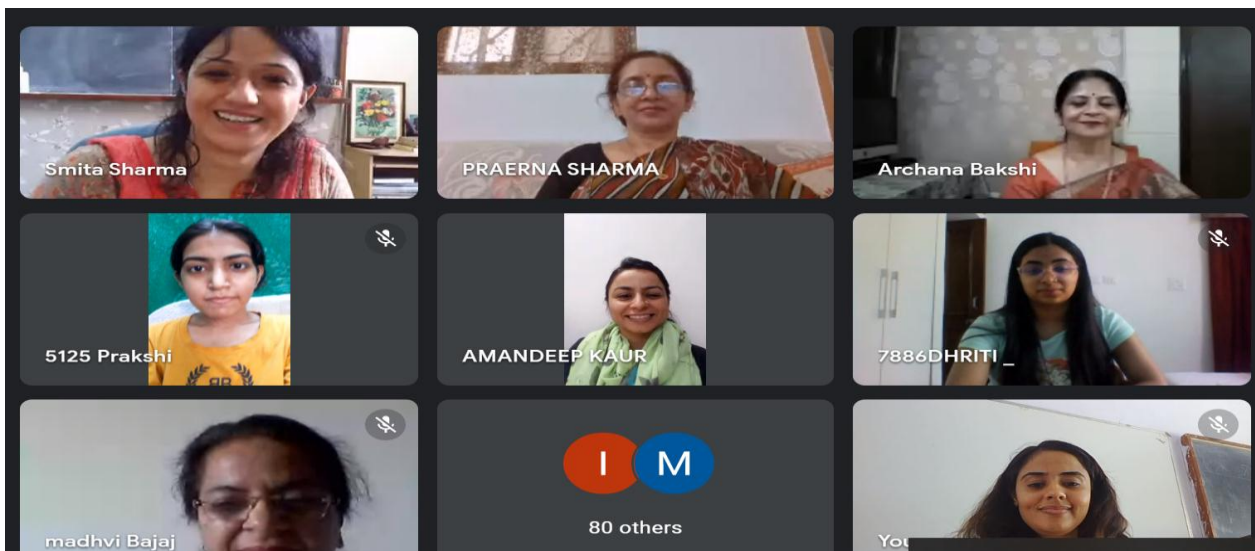
- **A Webinar on “Fiscal Self-Reliance in India: Issues and Challenges”** was organized by PG Department of Economics, Mehr Chand Mahajan DAV College for Women on **June 12, 2021**. **Dr Smita Sharma, Assistant Professor, Department of Economics, Panjab University, Chandigarh** delivered an elaborative and comprehensive session on Fiscal Self-Reliance in India. **Hundred and forty-two** participated via Google meet and YouTube link. She elaborated the existence of

twin deficit in India- current account deficit and budget deficit. She stressed on the need for India to derive lessons on Fiscal Self Reliance from International experiences of European Union, Greece, Japan and the U.S.A. The lecture initiated with the explanation of the term 'Self-Reliance' in terms of a Fiscal Policy. It does not necessarily imply relevant to a closed economy or an open economy but a 'sustainable economy' that can bail itself out during the period of crisis. Between 1980 and 1991 the Indian government was following the Keynesian model and hence spending more than its revenue. But a large budget deficit led to both a double-digit inflation and a high current account deficit by creating extra demand. Dr Smita Sharma elaborated upon the existence of twin deficits in India: The Current account deficit and the Budget deficit that led to acute crisis of confidence reflected by credit rating agencies. She also discussed Fiscal Self-Reliance based on the experience of the Indian Economy in terms of India's Rule based Fiscal Consolidation, International Experience in terms of what the other nations have been experiencing, and lastly, the Fiscal strategy adopted by India during Covid-19 period. The resource-person further explained that the Fiscal Responsibility Strategy in terms of requirements should entail Fiscal Responsibility and Budget Management Act along with the amendments to it. Further she stressed on the need for India to derive lessons on Fiscal Self Reliance from international experiences of European Union, Greece, Japan, and the U.S.A. Based on the international experience it was found that unlike the USA, the UK, and China, the Indian government during the first wave of Covid-19 adopted pump-priming through RBI by allocating resources to MSME's and MNREGA rather than direct spending such as cash transfers. She concluded by laying emphasis on Fiscal Self-Reliance in India and the challenges faced in its achievement. The Resource-person thereafter took queries from the students and the audience. The Respected Principal, Dr Nisha Bhargava, MCM DAV College for Women pointed out that the covid pandemic had adversely affected Indian economy and pushed it into a recession. She highlighted that to achieve the objectives of Fiscal policy there is a need for increasing public investment in education, human capital formation and infrastructure development. And she thereby quoted the famous economist J. M. Keynes on the significance of increasing public expenditure for increasing aggregate demand.

Number of Participants: 242

Youtube link: <https://bit.ly/3eTYCwp>

Google link: <https://meet.google.com/ytm-npsd-mbo>



## INDIA IN 1991

- The 1979 budget was a turning point from the relative conservatism of previous fiscal management.
- Between 1980 till 1991, the government had been spending more than its revenues. A large budget deficit had contributed to both double-digit inflation and high current account deficit by creating extra demand.
- The immediate cause of 1991 crisis was a sharp rise in crude prices, triggered by the oil shock of 1990-91
- The major international credit rating agencies downgraded India's bond ratings. This made it impossible for the country to seek short term loans and exacerbated the existing economic crisis.
- The Chandrasekhar government could not pass the interim budget in February 1991 and the credit ratings further deteriorated.
- This led to an acute crisis of confidence and the government came close to defaulting on its own financial obligations.

meet.google.com is sharing your screen. [Stop sharing](#) [Hide](#)

Saturday, June 12, 2021

Smita Sharma

89 others

You



## **Annual Fest**

The Post-Graduate Department of Economics organized an Annual Economic Fest '**Econoverse 2021**' on **June 16, 2021**. Facing the challenging times of today, the fest was conducted **online as an Intra-college event**. The Intra-college fest comprised of various innovative events including

- The Mind Fizz
- Stakes and Staggers
- Caption Contest
- Biz-Tycoons
- Economic Antakshri and Puzzle
- Scams: Be Aware.

The Mind fizz had three rounds- Pictionary, Shout right out and speak easy. All the three activities were time bound and the event was judged by **Dr Praerna Sharma**.

Recalling the childhood memories of Snakes and Ladders with innovative economic terms, Stakes and Staggers held the interest of all. The judgement criterions were speed and accuracy.

The Caption Contest invited the participants and audience to give a caption to a picture. The activity was time bound with each member given 5 minutes to think of a caption and enter the same in the Google form link.

The Bizz Tycoon event was a business idea presentation competition where each team was given 2 minutes to present their idea. It encouraged the practical business analytical skills of students. The event was judged by **Dr Archana Bakshi** on several parameters like sustainability, feasibility, economic efficiency, applicability and novelty of idea.

Economic Antakshari and Puzzle attracted huge participation and everyone enjoyed it a lot. In Economics Antakshari the coordinator provided the audience with the initials and the students were to tell economics terms in one minute. The puzzle was a time bound round of 5 minutes in which every participant had to make 3-4 words from the alphabets given.

Around sixty students participated in all the events. The occasion was graced by **Prof. Suman Makkar, Department of Economics, Punjab University Chandigarh as Chief Guest** and **Prof. Pardeep Singh Chauhan, Department of Economics, Kurukshetra University as Guest of Honour**.

Number of participants: 60

Google Meet link: <https://meet.google.com/cvj-jpeq-kfj>

Youtube link: <https://www.youtube.com/channel/UCDstM8IQBZ3aO15z-jEKVQg>

## Mehr Chand Mahajan DAV College for Women Sector 36-A, Chandigarh (U.T.)

Post Graduate Department of Economics  
Organises

### ECONVERSE 2021

An Intra College Economics Fest

16 June 2021

Chief Guest  
 Prof. Suman Makkar  
 Department of Economics  
 Punjab University

Guest of Honour  
 Prof. Pradeep S. Chohan  
 Department of Economics  
 Kurukshetra University

Email: [pgecomcm2019@gmail.com](mailto:pgecomcm2019@gmail.com)  
 Website: <https://mcmcdavvcwchd.edu.in>

### COLLEGE AT A GLANCE

Mehr Chand Mahajan DAV College for Women was established in the year 1982 by the DAV College Managing Committee, New Delhi to commemorate the meritorious services rendered by Justice Mehr Chand Mahajan, former Chief Justice of India in the fields of law, administration & education. The institution enjoys premier reputation in the sphere of higher education for women and has remained ahead of time with its innovative programmes and infrastructures. We are one of the largest institutions devoted to women education for the past more than half a century with a strength of more than 5000 girls. The Institution has been successful with A Grade by NAAC in November 2020; we have been consistently ranked among the top most colleges in the Region by India Today, The Week & The Tribune in their yearly surveys. We have won Punjab University Starmer's Government Efficiency Award - 3rd Times and we have been awarded Star Status by Department of Biotechnology, Ministry of Science and Technology. The college has received the singular National honour of being the 'Cleanest Residential College' in the country in the National Smart Campus Rankings, 2020 by the Ministry of Human Resource Development (MHRD), Government of India. It also won the All India Third Rank in Best Citizen - Led Institutions in the Smart Surveys by the Ministry of Housing and Urban Affairs, Government of India in 2020. Ministry of Skill Development and Entrepreneurship, Govt of India selected our college as training centre for the Pradhan Mantri Kaushal Vikas Yojna. Supporting of various networks, our Academic Achievers secured 207 Top Ten Positions in Punjab University End Semester Examinations 2019-20.

### ABOUT THE DEPARTMENT OF ECONOMICS

The Post Graduate Department of Economics of the college was established in the year 1988. It introduced Economic honours in 1991 and post graduation in 2002. The students of the department have been securing top/universally positions for past many years.

**ACCREDITED:** In the annual list of the department, we have been conducting this intra college fest as our annual gala activity for the past many years. Given the challenging times of today, we have come up with a novel idea of conducting the fest on-line.

#### The Intra-College Fest comprises of the following events:

1. The Mind Quiz
2. Spoken and Stagers
3. Caption Contest
4. BSA Yacoms
5. Economic Advertisement and Puzzle
6. Science & Art

**General Rules for the fest:**

- The events will revolve around the Current Affairs, Economic Concepts and Business Scenario.
- Competition is open to both under graduate and post graduate students from Economics and Commerce background.
- The platform for the event is Google Meet & students are required to enter using college email ID.
- Only one person can participate in any event.
- The students can participate in more than one event.
- The participation for the events on the fest come first serve basis.
- Students are not required to drop unnecessary messages in the chat box.
- Students are required to make themselves during the event and do not hinder the event proceedings.

**Events Detail:**

1. **The Mind Quiz**
  - It involves individual participation.
  - The event has 3 rounds. First two rounds are the qualifying rounds for the final.
2. **Spoken and Stagers**
  - It is a group version of Spoken and Stagers.
  - The rules are:
    - A group wherein the first right answer in every round gives you a lead over the others and a greater chance to climb up the ladder.
    - The participants will be judged on the basis of their speed and accuracy.
    - The one who finishes the game first, will be the winner!
3. **Caption Contest**
  - This event invites the audience to give a caption to a picture that will be shared on the screen live during the event.
  - The rules are:
    - It is open to all for participation.
    - Audience will be given 5 minutes to give the captions.
    - It will be featured on the Google form unless the link will be shared first.
    - A Award of 10 words to be followed.

#### 4. BSA Yacoms

- It is a short-term like presentation competition.
- The Rules are:
  - Participation can be at the individual level or two in a team.
  - Time limit to present the idea is 2 minutes, which will be monitored strictly.
  - Each power point presentation should carry maximum 3 slides.
  - Name and Date of the business should be unique and effective.
  - To require restrictions while presenting the idea. Although PPT should be prepared in English.
  - Event will be done under the surveillance with camera on.
  - Send your PPTs (Maximum 3 slides) Email by 10P June, 2021 on email id: [bsayacoms@gmail.com](mailto:bsayacoms@gmail.com).
  - Judgement criteria:
    - Sustainability
    - Feasibility
    - Economic Efficiency
    - Applicability
    - Feasibility of Idea

#### 5. Economic Advertisement and Puzzle

- The event has two activities.
- The activities involve individual participation.

**Activity 1: Economic Advertisement**

- The Rules are:
  - Time limit: 1 Min. Each Participant.
  - The location of goods.
  - Audio and Video will be turned on during the activity.
  - The final adjectives will be given by the Co-ordinator.
  - The words to be used in Advertisements should be from economics. Example: if an letter 'S' is given, you have to start by giving a word from letter 'S' (eg. Economics) in the word economics with letter 'S' so your next word should start from 'S' and so on....
  - The one who makes maximum economic words in 1 min will be the winner.

**Activity 2: Puzzle**

- The participants will be provided with a google link.
- There will be a set of alphabets from which the participants have to make 3 words from each category.
- Time limit: 5 minutes.
- Participants will be judged according to their speed and accuracy.
- One alphabet can be used for more than 1 word.

#### 6. Science & Art

- In this event we would like to make the audience aware of four possible science and suggest ways to safeguard their interests. These science are related to online shopping, sharing of personal details, safety and safety related, and safety related to the elderly. The aim is to generate awareness and offer solutions. We will appreciate the role of the audience in filling the survey.
- Programme: 20 mins.
- Date: 16th June, 2021.
- Time: 11 am onwards.
- Online Platform: Google Meet.

For any query please contact at [0982995668](mailto:0982995668) or mail us on: [pgecomcm2019@gmail.com](mailto:pgecomcm2019@gmail.com)

Click here to register yourself: [ECONVERSE](#)

Click here to join on on YouTube Live Streaming on scheduled date & time: [ECONVERSE](#)

Dr. Geetanjali Singh  
Coordinator

Mrs. Chitra Sinha  
Co-convenor

Mrs. Madhura Singh  
Coordinator & Head

Dr. Neeta Shergill  
Chairperson & Principal

# GUEST OF HONOUR

## Prof. Pradeep S. Chauhan

Professor, Department of Economics, Kurukshetra University.  
Fellow, University of Oxford, UK.  
Fellow and Visiting Professor, Paris School of Economics, Paris  
Visiting Professor, Tokyo University, Japan  
Visiting Professor, University of California, USA.

