

Report of Economics Department (2021-22)



**Mehr Chand Mahajan
DAV College for Women
Sector-36(Chandigarh)**

www.mcmdavcw-chd.edu

0172- 2603355, 0172- 2624921

DEPARTMENT REPORT 2021-22

Serial No	Activities	Dates
1.	A Discourse on “ Income Inequalities in India: Pre and Post Pandemic Era”	11 March 2022
2.	National Symposium on Digital Identity: Catalyst for Digital Economy	30 March 2022
3.	Econoverse	17 May 2022
4.	Industrial Visit	24 May 2022


A Discourse:

The PG Department of Economics of Mehr Chand Mahajan DAV College for Women organized A Discourse on “Income Inequalities in India: Pre and Post Pandemic Era” on March 11th’ 2022 on blended mode. Professor Anupama Uppal, Head of Department of Economics, Punjabi University, Patiala, was the resource person for the occasion. Professor Anupama initiated the lecture on explicitly remarked upon the most influential issues of Indian economy. She then pointed that over the period inequality has risen. The top 10% of the Indian population holds 77% of the total national wealth and 73% of wealth generated in 2017 went to the richest 1% of the population. Between 2018 and 2022, India is estimated to have produced 70 new millionaires every day. The Resource-Person explained the “K shape” movement in income in India. Richer are growing at faster rate and poor are growing at slower rate which creates a “K-shape”, creating a divergence as well as a class divide. The Resource-Person quoted the data of PRICE and ICE, which represents a deep class divide in India. Richest 20% gained 39% growth rate in Income whereas poorest 20% lost almost all their income and faced -52.6% growth rate between 2015-16 and 2020-21. While comparing the pre and post pandemic era she highlighted that the sales fell but profit soared in the pandemic because government helped corporate sector to get higher profits by tax concessions but working class had to pay more of the indirect taxes. During pandemic government gave a fiscal stimulus of 2.5% of GDP as relief, compared to other nations of G-20 like UK-12.7%, Australia-7.7% and China - 4.7%. She presented the time series analysis of real per capita national income growth in India. Top 10% and top 1% population experienced a higher growth rate in Income and bottom 50% population faced a decline in income after 1989-99 as a proportion of the total population. This led to higher levels of inequality in income and wealth in India. Professor Anupama powerfully enumerated the challenges confronted by the Indian economy reckoning the macro economic scenario of the economy.

The talk acquainted the faculty and students with the most concerning agenda, Income, wealth, social, political and gender based inequality in India. Discourse truly provided the participants with insights into the past, present and the future issues and solutions to the inequality problems of the Indian economy. The enlightening and provocative session recorded the presence of 345 participants. The session has unquestionably boosted the knowledge quotient of the participants on various challenges cum Solutions highlighting the Inequality aspect of the Indian Economy.


Link: <https://meet.google.com/zup-qonm-dab>

Mehr Chand Mahajan
DAV College for Women
 Sector 36-A, Chandigarh (U.T.)




PG Department of Economics
organizes

A Discourse on
 Income Inequalities in India:
 Pre and Post Pandemic Era
 [In Blended Mode]



Resource Person
Prof Anupama Uppal
 Head, Department of Economics
 Punjabi University, Patiala



Date: 11 March 2022 Time: 11:00 am Offline Venue: Room No. - 8
 Click below to join us online on scheduled Date & Time:

Dr Simran Kular Dr Amandeep Kaur & Ms Chris Bindra Ms Madhvi Bajaj Dr Nisha Bhargava
 Co-Coordinator Coordinators Co-Convenor Convenor & Principal



National Symposium on

Digital Identity: Catalyst for Digital Economy

A National symposium on the topic Digital Identity: Catalyst for Digital Economy was organized by the Post-Graduate Department of Economics of Mehr Chand Mahajan DAV College for Women, Chandigarh on **30th March 2022**. **Mr. Sunnesh Joshi**, Deputy Director-General of the Unique Identification Authority of India(**UIDAI**) was the resource person for the occasion and **Prof(Dr) Ajeet Angral**, Consultant UTs of J&K and Ladakh, AICTE, New Delhi was the guest of occasion.

The guest speaker for the event Mr. Sumnesh Joshi elucidated how the traditional form of identity which used to be on paper has shifted to digital identity in the form of Aadhaar. The process of issuance of Aadhaar was also clarified by the speaker. Mr. Joshi emphasized how the convergence of digital identity and digital financial transactions can lead India to achieve its goal of becoming a \$5 Trillion economy. The audience was told how creation of digital identity has opened doors for many financial sector reforms like UPI based payment systems, e-KYC and providing Direct Benefit Transfers to the beneficiaries. The speaker also suggested the audience to download m-Aadhaar and DigiLocker applications. He enlightens the students that digital identity is not only limited to economic and financial aspects but to the social aspects too, like migrated workers, missing children identification e.t.c. The resource person explains how India has emerged as the trailblazer by introducing Biometrics-based unique identification system like Aadhaar. Mr. Joshi motivated the students to make suggestions as to how digital identity can be used improve the infrastructure of digital economy. The event came to an end with a Q&A session where the various queries of the students were answered. The enlightening and provocative session recorded the presence of 250 participants. The session has unquestionably boosted the knowledge quotient of the participants on various challenges cum solutions highlighting the digital identity, it's different aspects to boost the Indian Economy.



डिजिटल पहचान पर संगोष्ठी का आयोजन

चंडीगढ़, 22 अप्रैल (राम सिंह बराड़): मेहर चंद महाजन डीएवी कॉलेज फॉर वूमैन, चंडीगढ़ में अर्थशास्त्र के स्नातकोत्तर विभाग ने 'डिजिटल आईडेंटिटी : कैटलिस्ट फॉर डिजिटल इकॉनमी' विषय पर एक राष्ट्रीय संगोष्ठी का आयोजन किया। भारतीय विशिष्ट पहचान प्राधिकरण (यूआईडीएआई) के उप महानिदेशक, सुमनेश जोशी, कार्यक्रम में बतौर मुख्य वक्ता शामिल हुए जबकि एआईसीटीई, नई दिल्ली से केंद्र शासित प्रदेश, जम्मू-कश्मीर और लद्दाख के सलाहकार प्रो. अजीत अंगराल इस अवसर पर विशेष अतिथि थे। उद्घाटन सत्र में, प्रिंसिपल डॉ. निशा भार्गव ने डिजिटल पहचान जैसे अत्यधिक प्रासंगिक विषय पर प्रतिभागियों के ज्ञानवर्धन के लिए



एमसीएम कॉलेज में राष्ट्रीय संगोष्ठी के दौरान बोलते हुए सुमनेश जोशी।

लोकतांत्रिक पहुंच सुनिश्चित करती है। कामगज पर पहचान के पारंपरिक रूप से आधार के रूप में डिजिटल पहचान में परिवर्तन की व्याख्या करते हुए, जोशी ने आधार जारी करने की प्रक्रिया के बारे में विस्तार से बताया। जोशी ने इस बात पर जोर दिया कि कैसे डिजिटल पहचान और डिजिटल

को 5 ट्रिलियन डॉलर की अर्थव्यवस्था बनने के अपने लक्ष्य को प्राप्त करने के लिए प्रेरित कर सकता है। उन्होंने यह भी चर्चा की कि कैसे डिजिटल पहचान ने यूपीआई आधारित भुगतान प्रणाली, ई-केवाईसी और लाभार्थियों को प्रत्यक्ष लाभ प्रदान करने जैसे कई

एमसीएम ने डिजिटल पहचान पर राष्ट्रीय संगोष्ठी का आयोजन किया

विनोद कुमार, चंडीगढ़। मेहर चंद महाजन डीएवी कॉलेज फॉर वूमैन, चंडीगढ़ में अर्थशास्त्र के स्नातकोत्तर विभाग ने 'डिजिटल आईडेंटिटी : कैटलिस्ट फॉर डिजिटल इकॉनमी' विषय पर एक राष्ट्रीय संगोष्ठी का आयोजन किया। भारतीय विशिष्ट पहचान प्राधिकरण (यूआईडीएआई) के उप महानिदेशक, श्री सुमनेश जोशी, कार्यक्रम में बतौर मुख्य वक्ता शामिल हुए जबकि एआईसीटीई, नई दिल्ली से केंद्र शासित प्रदेश, जम्मू-कश्मीर और लद्दाख के सलाहकार प्रो. अजीत अंगराल इस अवसर पर विशेष अतिथि थे। उद्घाटन सत्र में, प्रिंसिपल डॉ. निशा भार्गव ने डिजिटल पहचान जैसे अत्यधिक प्रासंगिक विषय पर प्रतिभागियों के ज्ञानवर्धन के लिए अर्थशास्त्र विभाग की इस पहल की सराहना की और कहा कि यह न केवल नागरिक और सामाजिक सर्वाधिकरण को सक्षम बनाता है बल्कि आर्थिक और समावेशी आर्थिक विकास और संसाधन है। विशिष्ट पहचान



बैंकिंग सेवाओं आदि तक पहुंच में चुनौतियों सहित विभिन्न कारकों के कारण ग्रामीण और शहरी क्षेत्रों के विकास में असमानता की ओर ध्यान आकर्षित करते हुए, डॉ. भार्गव ने कहा कि डिजिटल पहचान सेवाओं और संसाधनों तक जोड़ने के लिए महत्वपूर्ण है।

डिजिटल पहचान केवल आर्थिक और वित्तीय पहलुओं तक ही सीमित नहीं है बल्कि प्रवासी श्रमिकों, लापता बच्चों की पहचान आदि जैसे सामाजिक पहलुओं तक भी इसकी पहुंच है। इस ज्ञानवर्धक सत्र में 250 प्रतिभागियों की उपस्थिति दर्ज की गई।

कामगज पर पहचान के पारंपरिक रूप से आधार के रूप में डिजिटल पहचान में परिवर्तन की व्याख्या करते हुए, श्री जोशी ने आधार जारी करने की प्रक्रिया के बारे में विस्तार से बताया। श्री जोशी ने इस बात पर जोर दिया कि कैसे डिजिटल पहचान और डिजिटल वित्तीय लेनदेन का अभिसरण भारत को 5 ट्रिलियन डॉलर की अर्थव्यवस्था बनने के अपने लक्ष्य को प्राप्त करने के लिए प्रेरित कर सकता है। उन्होंने यह भी चर्चा की कि कैसे डिजिटल पहचान ने यूपीआई आधारित भुगतान प्रणाली, ई-केवाईसी और लाभार्थियों को प्रत्यक्ष लाभ प्रदान करने जैसे कई सुविधाएँ वित्तीय क्षेत्र में प्रदान की हैं। स्पीकर ने छात्रों को बताया कि

Industrial visit: Post Graduate Department of Economics organized an Industrial visit for the Post graduate students. Two faculty members (Dr. Archana Bakshi and Mrs. Meenu Dua) went on an industrial visit to Claas INDIA PVT. LTD on 24 May 2022. The HR official of the company explained and demonstrated diverse stages involved in the production of agricultural combines like cutting, bending, welding, painting, warehousing. It was an informative, interesting and successful visit as the students learnt diverse aspects of manufacturing, Financial management, SAP, MIS (Management information system)



Econoverse- A National Inter-College Economics fest

Mehr Chand Mahajan DAV College, Chandigarh scintillated with glory once again as it marked the success of the 16th edition of its annual event 'Econoverse- An Inter College Economics Fest' on May 17, 2022. The Post Graduate Department of Economics dynamically worked to host 75 participants and 12 colleges across various colleges from Chandigarh, Ludhiana, Shahabad and Yamunanagar. The national event comprised of seven mesmerizing competitions which included

- ❖ Quiz-a-Biz
- ❖ Ecoexpress
- ❖ Wordoganza
- ❖ Economics Antakshri
- ❖ Sounds of Economics
- ❖ Brain Teaser
- ❖ Poster making

These competitions gave the students to test their mettle in field of economics. Prof. Suman Makkar from Panjab University, Chandigarh was the chief guest for the event. She was presented a token of gratitude by madam principal. The chief guest, Professor Suman Makkar enlightened the students with her motivating words which fuelled the young minds. She address to the audience to bring out the significance of organizing events such as Econoverse. She explained how important it is for the youth to participate in such events for their mental growth, enhance communication skills and lift up confidence.

The day began with **Quiz-e-Biz** which was a quiz competition. This competition had two main rounds namely: Preliminary Round and Final Round. A total of 12 teams participated in the preliminary, out of which top 4 teams were selected for the Final stage round.

The next event was **Ecoexpress** which was an extempore competition 09 Students participated in this event. Different current and Economic topics were given to the students and they were required to speak for a minute on the given topic.

Wordoganza was the next event of the day wherein the contestants were required to give a caption to picture flashed on the screen within 2 minutes. It shows the creative side of participants. Wordoganza was followed by **Economics Antakshri**. In this event, the contestants were to speak as many economics related words as possible in terms of Antakshri within 1 minute.

A very interesting and refreshing event called **Sounds of Economics** was also held. This event was based on phonetics. The contestants were to guess the words based on their phonetics.

Contestants' minds were put to exercise in the event **Brain Teasers**. The participants of this event were required to unjumble the words, solve crossword puzzle and find words in an alphabet grid. Students were given a chance to show their artistic talents in Poster making competition on the topic " COVID 19 pandemic impact all over the world.

Teams and individual participants vigorously strived to lift the trophy of each of these mind-stimulating activities. The audience was kept thoroughly entertained by various activities such as Eye-conomics, Economics Dumb Charades etc. The event came to an end with the prize distribution ceremony wherein, winners of all the events were felicitated with trophies and certificates.

Mehar Chand Mahajan DAV College for Women Sector 36-A, Chandigarh (U.T.)

**Post Graduate Department of Economics
Organises**



ECONOVERSE 2022
A National Inter-College Economics Fest
17 May 2022



Chief Guest
Prof. Suman Makkar
Department of Economics
Panjab University

Email: econoversemcm@gmail.com
Website: <https://mcmdavwchd.edu.in>

COLLEGE AT A GLANCE

Mehar Chand Mahajan D.A.V. College for Women was established in the year 1968 by the D.A.V. College Managing Committee, New Delhi to commemorate the meritorious services rendered by Justice Mehar Chand Mahajan, former Chief Justice of India in the fields of law, administration & education. The institution enjoys peerless reputation in the sphere of higher education for women and has received national & international recognition and appreciation. The size of the largest institution devoted to women education for the past more than half a century with a strength of more than 1500 girls.

Recent Highlights: • Re-Accredited Grade 'A' by NAAC • 207 Top 10 positions in Panjab University Semester Examinations 2018-19 and 150 Top Ten Positions awarded in 2018-20 • Ranked 1st in the country in Overall Campus Ranking of 18th-20th under Regional Category Category 'A' 2019 under the Swachh Surakshit 2019 in Coimbatore and Indore. • Ranked 2nd among the best colleges in India in India Today's survey • Winner of Panjab University National Inter-College Sports Round 2019 • Identified as a 'Mentor Institution' by NAAC to formally assist non-accredited colleges • Accredited Star College Status by DBT, Ministry of Science & Technology, Govt. of India • First Training centre in the northern region providing DBT Training under the aegis of National Skill Development Corporation, Govt. of India • Vocational Education: No-Tain Experimental Learning (VENTIL) Action Plan Institute by MHRD, Ministry of Education, Govt. of India • Ministry of Food Processing Industries, Govt. of India has nominated our institution as the only educational institution in Chandigarh for providing training in Bakery & Food processing in 2021 • Certificate of Appreciation received from MHRD, Ministry of Education, Govt. of India for meritorious participating in and completing the Smart Education Centre at Higher educational institutions across Chandigarh • Secured a rank in the 101-150 band in the National Institutional Ranking Framework (NIRF), an initiative of Ministry of Education, Govt. of India • Ranked four star rating from Institution Innovation Council, Ministry of Education, Govt. of India during the year 2020 and 2021 • Awarded Certificate of Appreciation by Chandigarh Administration for securing First Position in Cleanest Office Category • Awarded Certificate of Appreciation by Department of Environment, Chandigarh Administration for Best Herbal Garden in Chandigarh.

ABOUT THE DEPARTMENT OF ECONOMICS

The Department of Economics of the college was established in the year 1968. It introduced Economic honours in 1991 and post graduation in 2012. The students of the department have been securing top university positions for past many years. **ECONOVERSE** is the annual fest of the department. We have been conducting this inter college fest as our annual gate activity for around 15 years.



Key-Word Synonyms of the following Events:

1. Capitalism
2. Economics
3. Monopolism
4. Economically Antagonistic
5. Market Equilibrium
6. Supply & Demand
7. Perfect Market

General Rules for the Fest:

1. All colleges/institutions around the Campus Affairs, (Economics, Commerce and Business, Economics, and Management) are open to both under-graduate and post-graduate students from Economics and Management.
2. Competition is open to all colleges/institutions.
3. The students can participate in more than one event.
4. The participation for the events is on the first-come first-served basis.
5. The registration for the event is on 16th May 2022 on the website of the event.
6. Results confirm the participation by 16th May 2022 on the website of the event.

<https://www.mcmindia.com>

1. Quiz-Be (A Quiz Contest)

Rules:

1. Ten teams from each college/institution, can participate.
2. One team comprises of four participants.

Provisionary Round:

1. A qualifying round for the Main will be conducted in written.
2. Top four teams will be selected for the Main.

Main:

1. In total, 5 rounds will be conducted.
2. The first four rounds have the following rotation rounds: General round, Quiz round, Visual round, Business round and a Rapid fire round.

2. Economics (An Extension)

Rules:

1. Each college/institution, can send one participant.
2. Each participant can answer only 3 questions.
3. Each participant will be given 5 minutes to speak on the given topic.
4. Language: In Hindi.

3. Wordscapes (A Caption Contest)

Rules:

1. The event invites the participants to give a caption to a picture that will be shared on the screen, leaving the guess.
2. Each college/institution can send two participants.
3. Participants will be given 10 minutes to give the caption.
4. Maximum word limit: 100.

4. Economic Antagonist

Rules:

1. Each College/Institution can send two participants.
2. Participation will be individual.
3. The words to be used in Antagonist should be from Economics. (Example: An alphabet will be given to each participant, they to give their participants have to start by word starting with E in Economics and an Economics words with E, and the next word will start from E and so on.)
4. Time limit: 1 minute for each participant.
5. The one who makes maximum words in 1 minute will be the winner.

5. Sounds of Economics

Rules:

1. Each College/Institution can send two participants.
2. Based on 3 questions, for each participant.

6. Brain Teaser (Puzzle Contest)

The participants in this activity will be shown jumbled words from which they have to find Economic terms.

Rules:

1. Each college/institution is to send one participant.
2. Participants will be judged on the basis of speed and accuracy.
3. One solution can be used in more than one word.
4. Time limit: 1 minute for each round.

7. Power-Making Competition

Rules:

1. Each College/Institution can send two participants.
2. Based on 3 questions, for each participant.
3. The theme of the poster will be given on the spot.
4. All the necessary including photos and colours to be brought by the student as per teacher requirement.
5. The poster must be made on the A3 size sheet.
6. Appreciation levels for drawing/painting include first, second, consolation, or pass, etc.
7. Participants will be given 15 minutes to complete the poster.
8. Name of the participant, college name must be clearly mentioned on the back of the sheet.
9. The allotted duration will be 2 hours. It will start from 8:00 when the allotted time.

Programme Schedule

Date: 17th May, 2022 Time: 9 am onwards
Venue: Multivision Hall
Mehar Chand Mahajan DAV College for Women, Sector 36-A, Chandigarh (U.T.)

For any query Please mail us on: econoversemcm@gmail.com

Dr. Harvinder Singh Co-Coordinator	Mrs. Chitra Bhatia Co-Coordinator	Dr. Anshu Mahesh Co-Coordinator	Mrs. Madhu Singh Co-Coordinator	Dr. Nisha Sharma Coordinator & Project
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Poster Making



Sounds of Economics



Economics Antakshri



Extempore



Quiz - e - Biz



Caption Contest