

Report of Department of Economics (2022-23)



Mehr Chand Mahajan
DAV College for Women
Sector-36/A, Chandigarh

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Serial No	Activities	Dates
1	BRIDGE COURSE -2022 07 Days Bridge Course in Economics for Under Graduate Students	30th July 2022
2	Intra-College Debate Competition	14th October 2022
3	Workshop on: Digital Tools: A Gateway for Research in Social Sciences	10th November 2022
4	Workshop on: Entrepreneurship skill, attitude and behaviour development	24th January 2023
5	Academic visit: To attend seminar on CENTRAL BANK DIGITAL CURRENCY (e₹)	25th January 2023
6	Workshop on Problem Solving and Ideation	21st February 2023
7	An Intra-college Rangoli and slogan competition	27th February, 2023
8.	“Power of the Pen” Essay Writing Competition	15th March 2023
9	Industrial visit: CLAAS INDIA PVT. LTD, Morinda (Punjab)	11th April 2023
10	National Conference Two-day multi-disciplinary national conference 'Transformation, Survival and Sustainability in a Post COVID World and Creating a New Bharat'	26th -27th May 2023
11	Photography Competition	September 2023
12.	Arth Samvad: Economics Newsletter	Regular Basis

DEPARTMENTAL ACTIVITIES

BRIDGE COURSE -2022

07 Days Bridge Course in Economics for Under Graduate Students (30 July 2022)

DAY-1

Resource person- Dr. Madhur M.Mahajan

Total Students Participation – 125

Bridge course in Economics for undergraduates started its 7-day course on 30th July 2022. Its inaugural session was addressed by Dr. Madhur M.Mahajan, Associate Professor, GGSDS College, sector-32, Chandigarh. The lecture was based on career and avenues in economics for undergraduates as well as for the postgraduate students. Mr. Mahajan motivated students to study economics with passion and interest. He unfolded many avenues and scope for the students in economics like IES, UGC NET, UPSC, RBI grade B, higher studies in India and abroad, economic adviser, research analyst and many more. Students received a lot of encouragement to excel in the subject and to become great policy makers, economists, researchers, professors in the future. Student's actively participated and asked lots of relevant questions at the end of the session which were based on distinctive career options in the economics field.

DAY-2

Student participation- 120

Faculty participation- 12

Resource Persons- Dr. Archana Bakshi , Ms. Meenu Dua, Ms. Sheereen Zaman

Bridge course in economics day 2 was based on Analytical Review of Indian economy. It was a captivating session because of its approach on current issues. Major economic issues like Rupee depreciation, Russia- Ukraine war, Inflation – causes and measures were discussed during the session. Highlight of the session was how major economic events whether domestic or international can impact the Indian economy. Students learned to analyze the impacts and measures and also questioned about the further future consequences.

DAY-3

Student participation- 120

Faculty participation- 12

Resource Person-Dr. Praerna Sharma

The third day of the course was in reference to Macro Economics. Major economic variables that were taken by our worthy resource person were theories of Macroeconomics, snapshot of Indian economy, types of unemployment. She explained the concepts in a profound manner. Students actively participated during the questioning. Unemployment was the main topic for discussion by the students.

DAY-4

Student participation- 120

Faculty participation- 12

Resource Person- Ms. Chris Bindra

On the fourth day of the course Micro Economics was elucidated by Ms. Chris Bindra in a very understandable and comprehensive way. Basics to advance every topic were explained in a very clear manner. Concepts were explained diagrammatically. The topics covered almost the whole syllabi of under graduate level.

DAY-5

Student participation- 120

Faculty participation- 12

Resource Person – Dr. Simran Kular and Ms. Anchal Mehta

Growth and development and International Economics were the subjects on the fifth day of the bridge course. The session was highly knowledgeable and comprehensive. Concept, stages, measurement, analysis of development was the main focus of the lecture. Major theories of International economics, exchange rate, role and structure of International organisations were thoroughly discussed. Dr. Simran kular also conducted a quiz in between to stimulate the attention and interest of the students. Students learnt a lot from the session and at the end asked many relevant questions.

DAY-6

Student participation- 120

Faculty participation- 12

Resource Person- Dr.Bhavna Tiwari and Ms. Ayushi Goyal

On the sixth day of the course Quantitative Techniques was manifested by our worthy resource persons. Major topics which were covered were central tendency, dispersion, time series analysis, regression, correlation and interpolation. Students gained enormously from the session. It was an informative and interesting session.

DAY- 7 (valedictory session)

Resource person- Dr. Sarab

Student participation- 100

Faculty Participation – 12

Dr. Sarab's lecture was based on career opportunities abroad especially in the U.S.A in various fields. She inspired students to have faith in their skills and capabilities. She motivated them to find their ambition, passion, and area of interest and to find the ways of learning which can lead towards greatness. She shared her experiences as a student and explained how teachers play an important role in the success. She actively responded to a lot of questions asked by the students at the end of the session. It was a highly knowledgeable and captivating session thoroughly enjoyed by everyone.

**Mehr Chand Mahajan
DAV College for Women**
Sector 36-A, Chandigarh (U.T.)

Has COVID-19 affected your performance
in Economics ???

*Come. Brush-up your skills
before the new session.*

PG Department of Economics
under its Skill Enhancement Initiatives
organizes
**Bridge Course in Economics
for Under-Graduates**

Dates: 30 July 2022 to 5 August 2022
Timings: 4.00 p.m. to 5.00 pm
Mode: Online

Objectives:

- To upgrade the knowledge of the Undergraduate students and help them build a strong foundation.
- To bridge the gap in understanding the concepts due to uncertain academic environment in the wake of COVID-19
- To prepare the students for Post Graduate Entrance Examinations.
- To equip them for better career prospects.

The course is open for undergraduate students of all the colleges in Arts, Commerce / Business Administration streams.

Course Outline:

DAY 01	DAY 02	DAY 03	DAY 04	DAY 05	DAY 06	DAY 07
30-7-2022	31-07-2022	01-08-2022	02-08-2022	03-08-2022	04-08-2022	05-08-2022
Inaugural Session & Expert Talk on Careers and Avenues in Economics	Quantitative Techniques.	Analytical Review of Major Economic Issues	Macro-Economics.	Micro-Economics.	Growth and Development and International Economics	Foreign Opportunities

Limited Seats are available. Prior Registration is Mandatory.
Course Fee: Rs. 200/-

Online Fee Payment Procedure:

Name of the Account: Principal, MCM DAV College for Women, Chandigarh
Bank: State Bank of India Branch: MCM DAV College for Women, Sec-36, Chd
Account Number: 307271538 IFSC Code: SBIN0013639
Last date of payment : 28 July 2022

Note: After transferring registration fee, please send UTR No, along with your details on the following link: [CLICK](#)

Dr. Geetanjali Singh
Dr. Simran Kular
Co-Coordinator's

Ms. Chris Bindra
Coordinator

Ms. Madhvi Bajaj
Co-Convenor

Dr Nisha Bhargava
Convenor & Principal

Organising Team:
Dr. Archana Bakshi
Dr. Praerna Sharma
Dr. Amandeep Kaur
Dr. Bhavna Tiver
Ms. Anchal Mehta
Ms. Sheereen Zaman
Ms. Ayushi Soel
Ms. Manju Dua

Competition

Intra-College Debate Competition (14th October 2022)

To mark the first event of the newly established Economics Society of Mehr Chand Mahajan DAV College for Women, Chandigarh, an intra college debate was organised by PG Department of Economics on 14th October 2022. The theme was based on current affairs and students debated on various topics related to national and international economic issues in the spheres of healthcare, education, technology, crypto currency, government policies, and the public sector. The debate witnessed a participation of 26 speakers from graduate and post graduate classes of arts and commerce. The topic for the final round was ‘Tertiary education is a prerequisite for growth in a developing nation.’

The first, second and third positions were awarded to Dhanu (B.Com III), Kareena Sant (BA III) and Vinus Thakur (BA III) respectively. Debate Competition for students is very influential as it helps them to boost their confidence, remove the fear of speaking in public, develop critical thinking, how to think and communicate under pressure. Debating remains an important aspect of an educational system and the competition give motivation and learning about current topics. Thus students get benefited from the competition. The event concluded on a positive note as the judges motivated all the participants to keep up the enthusiasm and be a part of further events.



Mehr Chand Mahajan DAV College for Women
Sector 36-A, Chandigarh (U.T.)

Economics Society of
Postgraduate Department of Economics
organizes

Intra College Debate Competition
Theme: Current Affairs

Date: 14 October 2022
Time: 11:00 AM
Venue: Multimedia Hall

Note:
The competition is open for all the
Undergraduate / Postgraduate students.

Ms. Ayushi Goyal & Dr. Bhavna Tiwari
Coordinators

Ms. Madhvi Bajaj
Co-Convenor

Dr. Nisha Bhargava
Convenor & Principal



Workshop on

Digital Tools: A Gateway for Research in Social Sciences (10th November 2022)

A workshop on the topic Digital Tools: A gateway for research in social sciences was organised by the Post-Graduate Department of Economics of Mehr Chand Mahajan DAV College for Women, Chandigarh on 10th November 2022. The resource person for the workshop was Dr. Anuradha Sekhri, Associate Professor, and Institute for development and communication, Chandigarh. The resource person for the workshop, Dr. Anuradha Sekhri highlighted the importance of technology and digital tools and resources in research. She also explained how research is the need of the hour for promoting innovation in a fast-growing economy like India. The students were then familiarised with the various nuances of research. Dr. Sekhri explained the research process in a very lucid manner and also discussed numerous ways by which one can enhance research productivity. Various methods of data collection such as Survey Monkey, Mentimeter, Kwik Surveys etc. were also discussed in the workshop. Dr. Sekhri also acknowledged the growing role of AI-based tools which can be used for data collection in the present times. Furthermore, the significance of data analysis in research was elucidated by the resource person and various problems in data analysis faced by researchers were also discussed. Dr. Sekhri acquainted the students with the different tools and software such as SPSS, R, Scipy, Orange etc. which can be used for data analysis. The students were also explained about plagiarism and the ways by which one can check plagiarism.

Dr. Anuradha Sekhri motivated the budding researchers to undertake research and promote innovation in the country for its growth and development. The students gave a very positive response to the workshop. Around 100 students of UG and PG classes participated in the workshop.



The image contains a workshop poster on the left and two photographs on the right. The poster is for a workshop titled "Digital Tools: A Gateway for Research in Social Sciences" organized by the PG Department of Economics at Mehr Chand Mahajan DAV College for Women, Chandigarh. The resource person is Dr. Anuradha Sekhri, Associate Professor at the Institute for Development & Communication, Chandigarh. The workshop is scheduled for 10 November 2022 at 11:00 AM in the Multimedia Hall. The poster lists objectives, topics to be covered, and registration details. The top photograph shows a large group of students and faculty members posing for a group photo in a hall. The bottom photograph shows five women in sarees standing on a stage in front of a presentation screen.

Mehr Chand Mahajan DAV College for Women | Sector 36-A, Chandigarh (U.T.)
PG Department of Economics
Organizes
Workshop on
Digital Tools: A Gateway for Research in Social Sciences
By
Dr. Anuradha Sekhri
Associate Professor
Institute for Development & Communication, Chandigarh (U.T.)
[Approved Research Center of Panjab University, Chandigarh]

Date: 10 November 2022 | Time: 11:00 AM | Venue: Multimedia Hall

Objectives:

- To develop digital competence of Researcher for effective research & learning.
- To explore new trends and integrate appropriate research methodologies needed in 21st-century academia.

Topics to be covered:

- Introduction to research and enhancing research productivity.
- Digital methods of data collection.
- Exploring Advanced Digital Innovations in Data Analysis.
- Advanced Tools for dissemination of research.
- Digital tools for checking plagiarism.
- APA style of References.

Prior Registration is mandatory. Registration Charges Rs 100 (Rupees Hundred Only)
Payment Details: ● Name of the Account: Principal, MCM DAV College for Women, Chandigarh. ● Bank: State Bank of India. ● A/C No: 30772717538 ● IFS Code: SBI N0010609
● After payment, please attach the screenshot of the Transaction in the Registration Form ●

Note: E-Certificates will be provided to all the registered participants.

Ms Anchal Mehta | Dr Praerna Sharma & Dr Archana Bakshi | Ms Madhvi Bajaj | Dr Nisha Bhargava
Co-coordinator | Coordinators | Co-convenor | Convenor & Principal



Workshop on

skill, attitude and behaviour development (24th January 2023)

A workshop on the topic “Entrepreneurship skill, attitude and behaviour development was organised by the Post-graduate Department of Economics under the aegis of Institution’s Innovation Council (5.0) on 24th January 2023.

The guest speakers for the workshop were Mr. Paramjit Singh, Founder and Director Of Regional Centre for Entrepreneurship Development (RCED), Mr. Gursharan Singh, Director of True Success and Mr. Satwinder Singh, Senior Consultant at RCED. A total of 98 students of various courses attended the workshop while the total registrations received were 119

In the **first technical session**, Winner of National Award for Best Motivator in India, Mr. Paramjit Singh highlighted the importance of entrepreneurial skills among the young minds of the country. Mr. Singh laid emphasis on setting up goals and working towards achieving those goals. The students were familiarised with an interesting concept of 5×5×5 which refers to 5 targets of people, 5 flagship programs of the Government of India and 5 emerging industries of future. The 5 targets refer to the areas in which people want to have a career after they complete their education. The 5 flagship programs of the GOI include Make in India, Start-up India, Stand-up India, Skill India and Digital India. These industries are Food Technology, Fashion, Fitness, Fun and Fineness (The 5 Fs). Mr. Singh encouraged and inspired the students to become entrepreneurs and become employment generators.

Mr. Gursharan Singh was the speaker for the **second technical session** of the workshop and focused on the attitude and behaviour development for entrepreneurship. The speaker stressed upon the need and significance of having a right mindset and clarity of objectives for excelling as an entrepreneur. Mr. Singh motivated the students and told that one must never forget one's purpose and one must always have faith in oneself. The audience was told about 3 tenets followed by successful entrepreneurs which are note down, ask yourself about how to apply and apply and check the results. The speaker also told the audience that in order to succeed people should take inspiration from others instead of making unhealthy comparisons. The audience was made aware of the power of belief through a video. By using the under 4-mile story of Olympian Roger Bannister, Mr. Singh told how it is possible to create something which doesn't exist. Mr. Singh inspired the audience with a heart-felt and touching poem about turning dreams into reality.

In the **third technical session** of the workshop Mr. Satwinder Singh Bagga, Senior Consultant at RCED familiarised the students with the Pradhan Mantri Employment Generation Programme (PMEGP). He explained about the nitty-gritty of the programme and also explained about the usefulness of the programme for budding entrepreneurs. The PMEGP is a scheme of the Ministry of Micro, Small and Medium Enterprises which aims to promote self-employment amongst the people. Mr. Bagga also explained about the structure of this scheme and the agencies which are implementing it. Khadi and Village Industries Commission (KVIC) implement the scheme at the nodal level while the Khadi and Village Industries Board (KVIB) and District Industrial Centre (DIC) implement it at the state level. Furthermore, the nature of financial assistance which is provided by the scheme was explained in detail by the speaker

The workshop also had an interactive session where the queries and questions of the audience were answered by the guest speakers. Students get benefited by an informative workshop and also encouraged to step on the path of entrepreneurship.



Workshop on

Problem Solving and Ideation (21st February 2023)

A workshop on the topic “Problem Solving and Ideation” was organised by the Post-graduate Department of Economics under the aegis of Institution’s Innovation Council (5.0) on 21st February 2023 from 9:00 AM to 3:30 PM. The resource person for the event was Ms. Shaurya Munjal, Founder and Life Catalyst of Two Hazy Circles. The coordinators of the workshop were Ms. Chris Bindra, Dr. Amandeep Kaur and Ms. Sonali Mehndiratta. A total of 89 students of various courses registered for the workshop and 48 students attended the workshop.

The workshop began with the floral welcome of the resource person. In the first technical session, Ms. Munjal discussed about the process of ideation. The students were told that an idea is not something which is out of the world but it is a simple thought which can create a difference. The speaker also highlighted that there is no such thing as a bad idea and one should not dismiss other’s ideas as bad. Rather, one should try to understand the perspective behind the idea. The speaker then taught the students the technique of mind-mapping for making the process of ideation easier and better. Mind-mapping involves writing down a central theme and thinking of new and related ideas which are connected to the central theme. The students were asked to draw a mind map on paper using colourful pens and were guided by Ms. Munjal on how mind-maps can be made more effective. The speaker gave real-life examples from her own business and explained the students that it is perfectly fine for an idea to not work and one must be perseverant enough to bounce back with a new idea. The speaker then discussed the golden circle

of ideation which comprises of three questions: What? How? and Why? with Why being the core of the circle. The students were given a 5-step framework of ideation which includes, setting up of premise, listing ideas, listing resources, categorizing doability and assigning roles and setting timelines. The students then used this framework to solve a case study related to business.

In the **second technical session**, the topic of problem solving was discussed by the speaker. Ms. Munjal laid emphasis on the recognition of the correct problem in any business. The students were explained how recognizing a wrong problem can lead to disastrous results. The speaker taught the students the steps to approach a problem effectively and also highlighted the importance of choosing a correct and concise problem statement. The speaker then gave the ways to arrive at the solution of the problem and encouraged the students to carry out proper research and feasibility study to reach at a full-proof solution rather than making hasty decisions.

The significance of validation of the solution of the business problem was also discussed in the workshop. Furthermore, the students were familiarised with the techniques of implementation of the solutions by enumerating 5 steps which are: Start small. Take feedback. Make alterations. Add more value. Take more feedback. Ms. Munjal also stressed on the importance of being resilient in business.

The **third technical** session comprised of a problem-solving activity and was the highlight of the entire workshop. The students were divided into groups of 4 and were asked to find out the biggest problem faced by them in the college. The groups were required to use the techniques of ideation and problem-solving which were taught earlier in the workshop to come up with the solutions for their respective problems by making use of colourful pens and chart paper. The groups were then supposed to present their problems in front of the audience. Each and every group meticulously came up with a unique problem and gave effective solutions to each problem. The problems which were discussed by the groups were: lack of communication amongst peers after COVID-19, lack of internships and practical knowledge, lack of proper channels for dissemination of information in the college, lack of exposure to co-curricular activities and provision for sanitary napkins and cleanliness in washrooms. All the students showed a very positive response towards the workshop and expressed their hope of having such workshops again.



Academic visit

To attend seminar on CENTRAL BANK DIGITAL CURRENCY (e₹) (25th January 2023)

Post Graduation Department of Economic organized an academic visit to Hyatt Regency Chandigarh, Industrial Area Phase I. to attend a seminar in lieu of Global G-20 summit. Reserve Bank of India had organized a really insightful seminar on CENTRAL BANK DIGITAL CURRENCY (e₹). The chance of being a part of this session was availed by in total 10 students of MA I (Economics) and MA II (Economics)

Seminar was being conducted by the apex bank of a nation it enhances our expectations about learning experience to another level. Presentation by key position holders of RBI was honor in itself, lucid presentations for conceptual clarity, live demonstration of how to actually use the digital currency, simplification of all the concepts and how this digital currency is better than other already very popular digital payment apps was explained well. How government can use the Central Bank Digital Currency (CBDC) by linking it with various direct cash benefit transfers that govt gives like fertilizer subsidy, LPG subsidy etc became a prominent highlight of the session. The most important feature of CBDC highlighted was its offline use which would be very beneficial and a great advantage for people, and is a step further towards a cashless economy. Seminar provides an opportunity and advantage to students to provide their inputs for the policy implementation. The session wasn't one sided, audience was also given chance to interact It was amazing to learn for students about a possible revolution in the usage of Money.






Competition:

An Intra-college Rangoli and slogan competition (27th February, 2023)

An intra-college rangoli and slogan competition was organised by Econoquest, the Economics Society of the Post Graduate Department of Economics of Mehr Chand Mahajan DAV College for Women, Chandigarh on 27th February 2023. The theme of the competition was ‘Economic Inequalities and Poverty’. Nine teams took part in the event and the students depicted the economic issue in the most artistic way possible. The participants portrayed the themes of poverty, inflation, unemployment and inequality through the colours of Rangoli. Slogans were also written to define and add creativity to the rangoli. The judges, Dr Suman Mahajan, Dr Harjot and Dr Deepa applauded the students for their work and motivated them to keep up the enthusiasm. The first position was bagged by Palak and Udit (BSC) the second position was awarded to Muskan and Harshita (BA) and the third position was attained by Jeevika and Diljeet (BCA). Consolation prizes were also awarded to Vishali and Ramita (BCA).



DIVE INTO THE COLOURS OF RANGOLI
with
MEHR CHAND MAHAJAN DAV COLLEGE FOR WOMEN
Sector- 36A Chandigarh
**Economics society "ECOQUEST" of Post Graduate
Department of Economics
organizes
"Caption with Colours"**
(A Rangoli and Slogan Writing Competition)

Theme:- 'Economic Inequalities and Poverty'
Date: 27 February, 2023 (Monday) **Time:** 1:15 PM-2:30 PM
To submit your entries:- [Click here](#)
General Guidelines:-

- Participants are required to bring their own colours or any other necessary material
- Size shall not exceed 4*4 feet. Two students are allowed to make one rangoli.
- Three best entries will be rewarded.
- Slogan should define the rangoli.
- Report at: in front of staff room sharp 1:00 P.M
- The places will be allotted in front of the staff room
- Last date to submit the entry is 26 February, 2023

Student coordinators:-
Jaskirat Singh
Natasha Passi
leeza Dogra
Ruhi
Co-Convener
Ms. Madhvi Bajaj

Teacher coordinators:-
Dr Amandeep Kaur
Dr Bhavna Tiwari

Convener & Principal
Dr. Nisha Bhargava






Competition:

Report on Essay Writing Competition (15th March 2023)

The Post Graduate Department of Economics organized “Power of the Pen” Essay Writing Competition on 15th March 2023 under “Econoquest” the Economics Society. The purpose of this competition was to encourage an art of writing for our budding writers and an opportunity to students to express their views on different economic issues. The competition was open to both UG and PG classes and the entries were invited in handwritten format with word limit from 1200 to 1500 words. The originality, creativity and content were the criteria of judgement. A total of 48 students participated from arts, commerce, medical and computer sciences departments.

The winners of the Competition were
 1st Position Jessica of BA III
 2nd Position AnmoldeepKaur BA III
 3rd Position PrernaGulyani BSC III

Celebrating Bicentennial Birth Anniversary of Swami Dayanand Saraswati Ji



**MEHR CHAND MAHAJAN DAV COLLEGE FOR WOMEN
SECTOR 36 A CHANDIGARH**

Economics Society 'ECONOQUEST' of the Post Graduate
Department of Economics organises
"POWER OF THE PEN"
ESSAY WRITING COMPETITION

TOPICS:

1. Resilience and Resurgence of Indian Economy During Covid 19 and Post Covid Era.
2. Population Trends in India: Demographic Dividend or Demographic Disaster.
3. The Rising Unemployment Menace Since the Pandemic.
4. Alternative Sources of Energy Fuel in India.
5. Vocal for Local in Boosting Indian economy.
6. MSME Sector As Tool for Poverty Eradication.
7. Artificial Intelligence, Machine Learning and Opportunities for the Indian Economy.
8. Women Entrepreneurs in India: Issues and Challenges.
9. India's Income Inequality: Present Scenario
10. India's G20 Presidency: Impact on Indian Economy.

LAST DATE OF SUBMISSION: 15th March 2023

LINK FOR SUBMISSION: [Click Here](#)

GENERAL GUIDELINES:

1. The entries should be handwritten. Typed entries are not allowed.
2. The entries should be submitted in PDF format.
3. The write up should be of 1200-1500 words.
4. Plagiarism is strictly prohibited.
5. Participants can send one entry each.
6. This event is open to all students of MCMDAV.
7. The write up should be in English.
8. Entries shall be judged on the basis of originality, creativity and content.


REWARDS: Winners will be given cash prizes: First prize- Rs 1500, Second prize Rs 1000, Third Rs 500 along with certificates.

Student Organisers:
 Natasha Passi (8968307708),
 Jaskirat Singh (9687558869)
 Ipsitaa Saini (6283756600)


Teacher Coordinator
 Dr Praerna Sharma

Co-Convenor:
 Ms Madhvi Bajaj

Convenor and Principal
 Dr Nisha Bhargava



Celebrating Bicentennial Birth Anniversary of Swami Dayanand Saraswati Ji




Economics Society 'ECONOQUEST'
of
the Post Graduate Department of Economics
Mehr Chand Mahajan DAV College for Women
Sector 36-A, Chandigarh
organised
"POWER OF THE PEN"
Essay Writing Competition

Winners

Position	Name	Roll Number	Class
FIRST	JESSICA	2754	BA III
SECOND	ANMOLDEEP KAUR	2912	BA III
THIRD	PRERNA GULYANI	370	BSC III

Dr Praerna Sharma **Ms Madhvi Bajaj** **Dr Nisha Bhargava**
 Teacher Coordinator Co-Convenor Convenor & Principal



Industrial visit:

Claas INDIA PVT. LTD, Morinda (Punjab) on 11April, 2023

The PG Department of Economics organised an industrial visit for MA second year students. About 20 students along with two faculty members (Dr. Archana Bakshi and Ms. Anchal Mehta) went to Claas INDIA PVT. LTD, Morinda (Punjab) on 11April, 2023. It was an exceptional experience as the students got to know about technical concepts involved in the production stage. Lucid presentations and videos helped a lot in knowing the different models of harvesters, tractors and other agricultural equipments. They gained hands-on knowledge and training about the latest machines produced by the company. The HR official of the company explained and demonstrated diverse stages involved in the production of agricultural combines like cutting, bending, welding, painting, warehousing. As part of experiential learning model it was a good exposure regarding aspects of manufacturing, quality control and inventory management.



National Conference:

Two-day multi-disciplinary national conference 'Transformation, Survival and Sustainability in a Post COVID World and Creating a New Bharat' (Dated: 26-27 May 2023)

A 2-day multi-disciplinary national conference titled 'Transformation, Survival and Sustainability in a Post COVID World and Creating a New Bharat: Some Dimensions from Punjab and Haryana State' began at Mehr Chand Mahajan DAV College for Women, Chandigarh. Organised by the Postgraduate Department of Economics of the college, the conference is sponsored by Indian Council of Social Science Research (ICSSR), North-Western Regional Centre, Panjab University, Chandigarh.

Prof. Y.P. Verma, Registrar, Panjab University, was the Chief Guest and Prof. Sanjay Kaushik, Dean College Development Council, Panjab University, was the Guest of Honour for the inaugural ceremony of the conference. Prof. Pradeep Chauhan, Kurukshetra University, Kurukshetra, delivered the presidential address and Prof. Aswini Kumar Nanda, CRRID, Chandigarh, delivered the keynote address. Inaugurating the conference, Principal Dr. Nisha Bhargava asserted that in the blind pursuit of materialistic development, human race has ignored nature and environment which invited nature's wrath in the form of COVID outbreak. Highlighting the indispensable role that technology has assumed in our lives, Dr. Bhargava said that the transition to high tech life was to happen gradually but the sudden onset of the pandemic thrust the technology upon us and transformed our lives in many ways. As she shed light on the similarities between the economies of Punjab and Haryana, Dr. Bhargava also drew attention to the lack of inclusive growth, fiscal imbalances, environmental degradation and economic inequalities as the challenges that these two states face. She concluded by suggesting that the current focus of these two economies needs to be inclusive and sustainable growth, and expressing hope that the comprehensive deliberations during the conference on the required policy framework for these two economies will prove fruitful. In his address, Prof. Y.P. Verma said that the fact that COVID has tested our sustainability quotient goes on to show that no technology is complete without the concept of sustainability. He commended the Government of India's initiatives like Vocal for Local, Start Up India, etc., for creating an ecosystem of entrepreneurship and innovation, thereby aiding in the realisation of the dream of Atmanirbhar Bharat, and added that Intellectual Property is the area that India needs to focus upon. Predicting fast growth of the Indian economy, Prof. Verma remarked that India has done exceptionally well in many areas including space and defense, and there is a need for policies to support this growth. Prof. Sanjay Kaushik pointed out the huge difference between the education budget of our country and the fees paid by Indian students migrating to other countries, and added that post COVID, this disparity has increased. Talking about the further marginalisation of the already marginalised strata, unemployment figures, etc., Prof. Kaushik expressed hope that the deliberations during this conference will help to reach a definite solution.

Prof. Pradeep Chauhan opined that education is the most important and potent weapon to fight the problems of inequality and poverty. He said that India is a country with a long history of intellectual property, but unfortunately this asset is migrating to other countries. Terming the youth as the growth engines for economic development, Prof Chauhan impressed upon the need to ignite these engines. Referring to the digital transformation brought about by COVID, Prof Chauhan said that its impact on physical and psychological health, coupled with the problems of privacy and cyber security calls for post COVID surveillance programmes.

Prof. Aswini Kumar Nanda urged the public to recognise the biases in the COVID narrative as the difference between facts and factoids diminished. Stating that a tremendous fall in the GDP and agricultural and industrial production, export challenges, unemployment, health problems, etc., have been some of the economic impacts of COVID, Prof. Nanda asserted that India made a strong comeback due to its resilience. The inaugural session was followed by technical sessions wherein educationists, scholars, researchers and students presented their views, in blended mode, on different sub themes of the conference.





Photography Competition

Econoquest - The Economics Society of PG Department of Economics of Mehr Chand Mahajan DAV College for Women organized a Photography Competition “*Captured Livelihoods*” in September 2023. The theme of the competition was “Show the pulse of Socio-Economic Realities with your lenses”. Deadline to submit was Sept. 18th, 2023. More than 20 students participated from different courses. Entries were judged on the basis of Creativity, Relevance to the Theme, and Thought behind the caption.

A diverse group of student photographers participated actively in the competition. The entries presented a broad range of scenarios, which highlighted both old and new occupations. The photographers sought to capture the essence of each individual profession, giving an insight into different ways that people make a living. The entries weren't just photographs; they were windows into worlds, telling stories of dedication, challenges, and the unique aspects of each livelihood.







The winners are:

Loveleen Kaur (BA 3)	First
Nishtha (B.Com 2)	Second
Diya Sethi (BA 2)	Third


Celebrating Bicentennial Birth Anniversary of Swami Dayanand Saraswati Ji

Mehr Chand Mahajan
DAV College for Women
Sector 36-A, Chandigarh


ECONOQUEST
The Economics Society

of Postgraduate Department of Economics
organizes Photography Competition



Captured

LIVELIHOODS



Theme: Show the pulse of society and economy with your lenses. Photographs must present socio-economic realities in a thought-provoking manner.

Guidelines:

- Take a photograph on the said theme with any camera.
- Photograph should be of good quality & clear, without any watermarks & should not be plagiarised.
- Participants must give an appropriate caption providing context and insight.
- Submit the photograph in .jpg or jpeg format.
- Maximum file size: 10 MB, with minimum 300 DPI.
- Entries will be judged on the basis of Creativity, Relevance to the socio-economic theme and Thought behind the caption.
- Students can upload their entries between 11 to 18 September 2023.
- Late entries will not be entertained.
- Selected entries will be the property of host institution.
- There is no registration fee for participation.
- Upload your picture with Geotag and the same picture without Geotag.
- Top three winners will be awarded cash prizes [First Prize: Rs 1000, Second Prize: Rs 800 and Third Prize: Rs 500].

Dr Nisha Bhargava
Convener & Principal

Ms Madhvi Bajaj
Head, Dept. of Economics

Dr Archana Bakshi
Dr Amandeep Kaur
Dr Bhavna Tiwari
Coordinators

Mr Ashish Mudgal
Activity Incharge (Creative)

For any query, please contact
Student Coordinators:
Ms Aashmeen Juneja-9132400048
Ms Ruchi Srivastava-9956764777

[CLICK](#) to upload your entries between scheduled Dates.

In recognition of their outstanding work, the winners were awarded cash prizes (Rs1000, Rs800 and Rs500 for 1st, 2nd and 3rd position resp.), adding an extra layer of appreciation for their dedication and skill. The prizes were given by Dr Nisha Bhargava, Principal, Ms Madhvi Bajaj, Head, Dept. of Economics, and Dr Bhavna Tiwari, Teacher Coordinator on Nov. 28th, 2023.



Arth Samvad : Economics Newsletter of PG Department of Economics.

Newsletter of economics” **Arth Samvad**” was founded in January 2023. To keep its readers apprised of the economic trends and news. It covers global news, thought provoking editorials, quizzes, puzzles and riddles. In addition, Granth Samvad, a Book of the month, which discuss the take ways of the book along with Ecopedia, an economic dictionary, which will make complex concepts more accessible. Arth Samvad offers an essential platform for them to dive into economics but also guarantees that its readers gain a comprehensive grasp of this ever-evolving field.

October '23 Edition

अर्थ
संवाद

OUR AND GLOBAL ECONOMY

BOOK OF THE MONTH: *The Armchair Economist*

INDUSTRY MARKET TRENDS

TEST YOUR *Economics Quotient*

Picture credit : Prabhat Vashisht
Location : Qutub Minar, Delhi

MARKET TRENDS

GOLD(avg.): ₹ 51,098 SILVER(avg.): ₹ 59,587 USD(avg.): ₹ 83.23 SENSEX(avg.): 65,454

Rupee falls 5 paise to 83.18 against US dollar in early trade

Due to continuous outflow of foreign funds and the increase in crude oil prices, the rupee fell by 5 paise to 83.18 against the US dollar in early trading. Forex traders stated that the negative sentiment in the equity market and the strength of the dollar also contributed to the depreciation of the Indian currency. The rupee opened weak at 83.17 against the dollar at the interbank foreign exchange and reached its lowest point of 83.20 against the greenback. It later traded at 83.18 against the dollar, resulting in a loss of 5 paise compared to its previous close.

Nifty 50, Sensex log worst month in 2023

In October, Indian blue-chips dipped for the first time in 2023, as rising US interest rates sparked sustained selling by overseas investors, while rising oil prices owing to the West Asia war added to the selling pressure. The NSE Nifty 50 dropped 0.32 percent to 16,078.60, while the S&P BSE Sensex slid 0.37 percent to 63,874.93. They have each lost about 3 percent in October.

Lower input costs, project completions to boost L&T's Q2 PAT, revenue

Lower raw material costs, project completions, and strong order inflows are likely to enhance Larsen & Toubro's net profit and sales in the second quarter of FY24. According to predictions, the engineering and construction company's consolidated net profit would increase by roughly 23% year on year to 2,737 crore, while revenue will increase by around 12% to 48,448 crore. Earnings before interest, tax, depreciation, and amortization are estimated to be little more than 5,300 crore.

Florintree Technologies invests ₹25 crores in SoftTech

SoftTech Engg. Limited (SoftTech) announced plans to convert share warrants issued to Florintree Technologies LLP, a non-promoter firm, into equity shares. This development comes after the warrants were fully paid for. Florintree Technologies LLP will own 15.60% of the company following the conversion. Florintree had pledged 25 crores for a total of 20,00,000 Fully Convertible Warrants via preferential offer on October 5, 2022. The warrants were funded in various instalments throughout the course of the 18-month conversion term. Florintree Technologies LLP received 20,00,000 convertible warrants, which were officially announced to the stock exchanges on October 6, 2022.

WINNERS OF SEPT. EDITION ECONOMICS QUOTIENT

NAME: JANVI GOYAL
CLASS: BA2 ECO. (HONS.)
COLLEGE: MCMDAV. CHD
MARKS: 9/10

NAME: ANANTA
CLASS: BA2 ENG. (HONS.)
COLLEGE: MCMDAV. CHD

OUR ECONOMY

India will work on resource mobilisation with IMF: FM Sitharaman

During the meeting with international Monetary Fund (IMF) managing director Kristalina Georgieva on the sidelines of the annual meetings of IMF and World Bank in Marrakech, Morocco, Sitharaman thanked IMF for support during the G20 India Presidency.

NPCI to sign pact with Al Etihad Payments of UAE

NPCI International Payments Ltd, the international arm of the National Payment Corporation of India, will sign an agreement with Al Etihad Payments in Abu Dhabi to enable cross-border transactions. The memorandum of understanding (MoU) will focus on developing a domestic card scheme in the UAE based on India's RuPay debit and credit card stack. This agreement will be signed during a visit by Commerce and Industry Minister Piyush Goyal, who will also participate in the India-UAE High-level Task Force on Investments meeting.

e-Kuber to be functional on March 31 for govt transactions: RBI

The office of Controller General of Accounts, Government of India has advised to account for all the government transactions relating to receipts and payments in the financial year 2023-24 itself. It has been decided that March 31, 2024 (Sunday) be marked as a working day for such transactions, RBI said in a notification on Tuesday.

CCI Unveils Draft Leniency Plus Regulations to Foster Fair Competition

The Competition Commission of India (CCI) has proposed draft leniency plus regulations to encourage companies under investigation for cartelization to provide information about other cartels. The regulations offer incentives such as a reduction in monetary fines of up to 30% for the first cartel and up to 100% for newly disclosed cartels. The aim is to promote fair competition by incentivizing companies to cooperate with antitrust authorities. The CCI has invited stakeholders to submit comments.

India's direct tax collection up 18% YoY as of October

India's gross direct tax collection for the period from April 1 to October 9 increased by 17.95% to Rs 11,07 lakh crore, according to the Ministry of Finance. Net collections were 21.82% higher than the same period last year, reaching Rs 9.57 lakh crore. Refunds totaling Rs 1.50 lakh crore were issued during this period.

INDUSTRY

A major step towards 'Make in India' as Google decided to manufacture phones in India

Speaking at the 'Google for India' event, Rick Osterloh, Google's senior vice president of devices and services, expressed Google's intention to produce its newly introduced Pixel 8 and Pixel 8 Pro smartphones in the country by 2024. Google will collaborate with both domestic and international manufacturers for the production. This move by Google represents a significant push towards India's ambition of becoming a global manufacturing hub.

GST authorities allege evasion of ₹1.5 lakh crore by shipping companies

According to sources, the Directorate General of GST Intelligence (DGGI) in Ahmedabad has accused shipping liners of evading taxes amounting to ₹1.2 to ₹1.5 lakh crore. However, in response to these allegations, the shipping liners have made a comprehensive presentation to various authorities including the Finance Ministry, Central Board of Indirect Taxes and Customs, and DGCI. They are currently seeking a resolution.

ICRA arm to acquire D2K Technologies India

ICRA Analytics, a subsidiary of ICRA, has agreed to purchase a majority share in D2K Technologies India Pvt Ltd. D2K provides software solutions to banks and other financial institutions in India. According to ICRA, this acquisition will strengthen their current offerings and allow them to provide technology-driven solutions in risk assessment and analytics, aligning with their strategy of expanding their risk and analytics business.

Nirmala Sitharaman flags terrorism as a major business challenge, says it is the 'big elephant in the room'

During the Kautilya Economic Conclave 2023, Union Finance Minister Nirmala Sitharaman emphasized that terrorism poses a significant obstacle for businesses. She advised them to consider the impact of terrorism on their operations and strategies. Sitharaman recognized that terrorism has now become a persistent and unpredictable factor, with substantial risk associated with it. She also pointed out the relying solely on economic policies is insufficient to address this issue and also stated that in today's global scenario, terrorism affects a regions and has a lasting impact on business decisions and investments, leading to increased uncertainty and risk.

FROM STUDENT EDITORS' DESK

WOMEN'S PARTICIPATION AND PAY GAP: A LONG ROAD AHEAD

Flawless Gollin, the Nobel laureate, rightly remarked "There, for an end to universal war and gender-based violence, &c

ITIHAAS KE PANNON SE

The Bank Panic- 1907

In October 1907, the threat of legislative action against trusts and declining credit caused a financial panic that could have overwhelmed Wall Street. This panic lasted for six weeks and resulted in bank runs and panic selling at the stock exchange. Fortunately, a group led by J.P. Morgan stepped in to provide the necessary funds to stabilize banks and even