

**Lesson Plan**  
**PG Department of Economics**  
**MCM DAV College for Women, Sector – 36A,**  
**Chandigarh**

**Monthly Teaching Plans**

**Session (2023-24)**

**Odd Semester**

**Name of the Teachers** –Ms. Kajal Gupta

**Department** – PG Department of Economics

**Class** – BBA I (I Semester)

**Subject** – Essentials of Business Economics-I

| S. No.  | Date<br>(Monthly) |            | Topics to be Covered   | Academic<br>Activity<br>Undertaken*                 |
|---|-------------------|------------|--|---|
|   | From              | To         |  |   |
| 1.  | 26.07.2023        | 31.08.2023 | Micro vs. Macro Economics.<br>Fundamental Concepts used in Business<br>Decision Making:<br>Opportunity Cost,<br>Marginal Principle,<br>Incremental Principle<br>Contribution Analysis,<br>Equi-Marginal Principle  | Lecture method,<br>Group Discussion.                |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |                   |            |  |   |
| 2.  | 01.09.2023        | 30.09.2023 | Theory of Demand.<br>Law of Demand.<br>Movement Along vs. Shift in Demand Curve. Concept of Elasticity of Demand, Types of Elasticity of Demand (Price, Income and Cross), Factors Affecting Elasticity of Demand. | Lecture method,<br>Group discussion,<br>Class tests |

|   |            |            |   |  |
|---|------------|------------|---|--|
|   |            |            | Measurement of Elasticity of Demand. Demand Forecasting: Need, Objectives and Methods.<br>Supply: Determinants, Law of Supply and Elasticity of Supply.   |  |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |            |            |   |  |
| 3.  | 03.10.2023 | 31.10.2023 | Theory of Production: Meaning and Concept of Production, Factors of Production and Production Function with One Variable Inputs, Production Function and Technological Progress. Law of Variable Proportions. Returns to a Scale. Concepts of Cost and Revenue<br>Types of Cost, Cost Function, Short run and Long run Cost Curves, Economies and Diseconomies of Scale. Concept of Total, Average and Marginal Revenue, Relationship between AR and MR and through Elasticity of demand. | Lecture method, group discussions, class tests |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |            |            |   |  |

|    |            |            |  |  |
|----|------------|------------|--|--|
| 4. | 01.11.2023 | 18.11.2023 | <p>Market Conditions:<br/> Perfect Competition:<br/> Features, Equilibrium of Firm, Equilibrium of Industry, Role of Time Element in Price Determination.<br/> Monopoly: Features, Equilibrium of Firm/Industry, Price Discrimination and its Types, Peak load Pricing.<br/> Regulation of Monopoly.<br/> Monopolistic Competition:<br/> Features, Price-Output Policy of the Firm,<br/> Selling Cost: Meaning, Effects, Equilibrium of Firm with respect to Selling Cost.</p> | <p>Lecture method,<br/> Group discussions with market oriented examples.</p> |
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**Lesson Plan**  
**PG Department of Economics**  
**MCM DAV College for Women, Sector – 36A,**  
**Chandigarh**

**Monthly Teaching Plans**

**Session (2023-24)**

**Even Semester**

**Name of the Teachers** –Ms. Kajal Gupta

**Department** – PG Department of Economics

**Class** – BBA I (II Semester)

**Subject** – Essentials of Business Economics-II

| S. No.  | Date<br>(Monthly) |            | Topics to be Covered   | Academic<br>Activity<br>Undertaken*                          |
|---|-------------------|------------|--|--|
|   | From              | To         |  |  |
| 1.  | 01.01.2024        | 31.01.2024 | Nature and Scope of Macro Economics, Limitations of Macro Economics National Income: Concepts, Methods of National Income, Measurement and Problems involved in National Income Measurement. Say's Law of Market: Meaning, Implications                  | Lecture method, Group Discussion                             |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |                   |            |  |  |
| 2.  | 01.02.2024        | 29.02.2024 | Classical Theory of Income Output and Employment: Keynesian Theory of Employment, Aggregate Demand and Aggregate Supply function. Consumption Function: Meaning, Factors influencing Consumption Function, Average and Marginal Propensities to Consume, | Lecture method, Group discussion using examples, Class tests |

|   |            |            |   |  |
|---|------------|------------|---|--|
|   |            |            | Propensity to Save,<br>Psychological Law of<br>Consumption and its<br>Importance.   |  |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |            |            |   |  |
| 3.  | 01.03.2024 | 31.03.2024 | Marginal Efficiency of<br>Capital: Meaning,<br>Determinants, Theory of<br>Secular Stagnation.<br>Investment: Meaning,<br>Types, Factors Affecting<br>Investment, Importance of<br>Investment. Multiplier:<br>Meaning, Keynesian<br>Income or Investment<br>Multiplier, Leakages,<br>Uses, Limitations of<br>Multiplier. | Lecture method, Group<br>discussion using<br>examples, Class tests |
| <b>Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans</b> |            |            |   |  |
| 4.  | 01.04.2024 | 22.04.2024 | Government Policies:<br>Monetary Policy and<br>Fiscal Policy. Inflation:<br>Meaning, Types, Causes,<br>Effects, Measures to control<br>it.  | Lecture method, Group<br>discussion using<br>examples, Class tests |