

# **Report of Department of Economics (2023-24)**



**Mehr Chand Mahajan  
DAV College for Women  
Sector-36/A, Chandigarh**

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## **DEPARTMENTAL ACTIVITIES**

Serial No	Activities	Dates
1	<b>Photography Competition, “Captured Livelihoods”</b>	<b>Month of September 2023</b>
2	<b>Arth Samvad : Economics Newsletter, New Edition</b>	<b>September 2023, October 2023, November-December 2023, February 2024</b>
3	<b>Essay Writing Competition.</b>	<b>January 2024</b>
4	<b>Industrial visit: Claas INDIA PVT. LTD, Morinda (Punjab)</b>	<b>13 March 2024</b>
5	<b>BRIDGE COURSE -2024. 05 Days Bridge Course in Economics for Under Graduate Students (FUNDAMENTALS OF ECONOMICS</b>	<b>11th June - 15th June 2024</b>



## Name of Activity: Photography Competition

Date : 18<sup>th</sup> September 2023

No of Entries: 20

Econoquest - The Economics Society of Post Graduate Department of Economics of Mehr Chand Mahajan DAV College for Women organized a Photography Competition “**Captured Livelihoods**” in September 2023. The theme of the competition was “**Show the pulse of Socio-Economic Realities with your lenses**”. Deadline to submit was Sept. 18th, 2023. More than 20 students participated from different courses. Entries were judged on the basis of creativity, relevance to the theme, and thought behind the caption. A diverse group of student photographers participated actively in the competition. The entries presented a broad range of scenarios, which highlighted both old and new occupations. The photographers sought to capture the essence of each individual profession, giving an insight into different ways that people make a living. The entries weren't just photographs; they were windows into worlds, telling stories of dedication, challenges, and the unique aspects of each livelihood



### The winners were

Loveleen Kaur ( B A 3yr )	First
Nishtha (B.Com 2 yr)	Second
Diya Sethi (BA 2 yr)	Third



### Evidence of success:



In recognition of their outstanding work, the winners were awarded cash prizes (Rs1000, Rs 800 and Rs 500 for 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> position resp.), adding an extra layer of appreciation for their dedication and skill. The prizes were given by Dr Nisha Bhargava, Principal, Ms Madhvi Bajaj, Head, Dept. of Economics, and Dr Archana Bakshi, Dr Amandeep Kaur and Dr Bhavna Tiwari, Teacher Coordinator on Nov. 28th, 2023.

**Name of Activiy:** New Edition of Newsletter of economics” **Arth Samvad**”

**Date:** Month of October

### **Arth Samvad : Economics Newsletter of PG Department of Economics.**

Newsletter of Economics” **Arth Samvad**” was founded in January 2023. To keep its readers apprised of the economic trends and news its recent edition was introduced in October 2023. It covers global news, thought provoking editorials, quizzes, puzzles and riddles. In addition, Granth Samvad, a **Book of the month**, which discuss the take ways of the book along with Ecopedia, an economic dictionary, which will make complex concepts more accessible. Arth Samvad offers an essential platform for them to dive into economics but also guarantees that its readers gain a comprehensive grasp of this ever-evolving field. Further editions of Arthsamvad were continued in November – December 2023 and then in February 2024. The February edition covered the Interim Union Budget 2024-25.



## Evidence of success:

September '23 Edition

अर्थ संवाद

WHAT'S COOKING IN ECONOQUEST?

BOOK OF THE MONTH: FREAKONOMICS

OUR AND GLOBAL ECONOMY

MARKET TRENDS

TEST YOUR ECONOMICS QUOTIENT

Picture credit: Kanishk, BCom 2, (10049)  
Location: Leh, Ladakh

## MARKET TRENDS

GOLD(avg.): ₹ 57,020 SILVER(avg.): ₹ 70,100 USD(avg.): ₹ 83.04 SENSEX(avg.): 65,945.47



### The Reserve Bank of India is expected to maintain the current interest rate as inflation remains at a high level

Experts have predicted that the Reserve Bank will probably continue with the current policy rates of its bi-monthly monetary policy review meeting in the beginning of next month, as retail inflation remains elevated and the US Federal Reserve intends to maintain a cautious approach for the foreseeable future. This would mark the fourth consecutive time that the Reserve Bank chooses to maintain the status quo on policy rates.

### According to the most recent State of Working India report, the unemployment rate for graduates under 25 is at 42.3%

According to the 'State of Working India 2023' report, the unemployment rate in India decreased from 8.7 per cent in 2017-18 to 6.6 per cent in 2022-23. However, it highlighted that despite this overall improvement, over 42 per cent of Indian graduates under the age of 25 were still without employment in 2022-23. Additionally, the report noted that there has been a rise in women's participation in the workforce after the COVID-19 pandemic. It revealed that 60 per cent of women were self-employed after the pandemic, compared to 50 per cent before the pandemic.



### India's conflicting policies are posing challenges for investors seeking to penetrate its market

India's sudden announcement of imposing import restrictions on computers and laptops in August surprised major suppliers like Apple, Samsung, and Dell. The move, which aimed to boost India's manufacturing sector under the 'Make in India' program, seems contradictory to the country's efforts to position itself as a high-tech manufacturing hub on the global stage. This protectionist measure adds to the challenges faced by global investors seeking alternatives to China amidst shifting geopolitical alliances.



### Household debt payments in India are a hindrance in economic growth

India's economy is facing a threat due to increasing household debt payments. Recent data from the RBI shows that household financial assets, including bank deposits and investments, have declined when debt servicing and consumption are taken into account. This decline in assets indicates a decrease in spending power for Indian households. The burden of debt repayment is likely to be the main factor behind this worrying trend, potentially restricting the flow of funds that drive the country's economic growth.



## OUR ECONOMY



### India will work on resource mobilisation with IMF: FM Sitharaman

During the meeting with International Monetary Fund (IMF) managing director Kristalina Georgieva on the sidelines of the annual meetings of IMF and World Bank in Marrakech, Morocco, Sitharaman thanked IMF for support during the G20 India Presidency.



### NPCI to sign pact with Al Ethad Payments of UAE

NPCI International Payments Ltd, the international arm of the National Payment Corporation of India, will sign an agreement with Al Ethad Payments in Abu Dhabi to enable cross-border transactions. The memorandum of understanding (MoU) will focus on developing a domestic card scheme in the UAE based on India's RuPay debit and credit card stock. This agreement will be signed during a visit by Commerce and Industry Minister Piyush Goyal, who will also participate in the India-UAE High-Level Task Force on Investments meeting.



### CCI Unveils Draft Leniency Plus Regulations to Foster Fair Competition

The Competition Commission of India (CCI) has proposed draft leniency plus regulations to encourage companies under investigation for cartelization to provide information about other cartels. The regulations offer incentives such as a reduction in monetary fines of up to 30% for the first cartel and up to 100% for newly disclosed cartels. The aim is to promote fair competition by incentivizing companies to cooperate with antitrust authorities. The CCI has invited stakeholders to submit comments.



### e-Kuber to be functional on March 31 for govt transactions: RBI

The Office of Controller General of Accounts, Government of India has advised to account for all the government transactions relating to receipts and payments in the financial year 2023-24 itself. It has been decided that March 31, 2024 (Sunday) be marked as a working day for such transactions, RBI said in a notification on Tuesday.



### India's direct tax collection up 18% YoY as of October

India's gross direct tax collection for the period from April 1 to October 9 increased by 17.95% to Rs 11.07 lakh crore, according to the Ministry of Finance. Net collections were 21.82% higher than the same period last year, reaching Rs 9.57 lakh crore. Refunds totaling Rs 1.50 lakh crore were issued during this period.

## INDUSTRY

### A major step towards 'Make in India' as Google decided to manufacture phones in India

Speaking at the 'Google for India' event, Rick Osterlich, Google's senior vice president of devices and services, expressed Google's intention to produce its newly introduced Pixel 8 and Pixel 8 Pro smartphones in the country by 2024. Google will collaborate with both domestic and international manufacturers for the production. This move by Google represents a significant push towards India's ambition of becoming a global manufacturing hub.



### ICRA arm to acquire D2K Technologies India

ICRA Analytics, a subsidiary of ICRA, has agreed to purchase a majority share in D2K Technologies India Pvt Ltd. D2K provides software solutions to banks and other financial institutions in India. According to ICRA, this acquisition will strengthen their current offerings and allow them to provide technology-driven solutions in risk assessment and analytics, aligning with their strategy of expanding their risk and analytics business.



### GST authorities allege evasion of ₹15 lakh crore by shipping companies

According to sources, the Directorate General of GST Intelligence (DGGI) in Ahmedabad has accused shipping liners of evading taxes amounting to ₹1.2 to ₹1.5 lakh crore. However, in response to these allegations, the shipping liners have made a comprehensive presentation to various authorities including the Finance Ministry, Central Board of Indirect Taxes and Customs, and DGGI. They are currently seeking a resolution.



### Nirmala Sitharaman flags terrorism as a major business challenge, says it is the 'big elephant in the room'

During the Kautilya Economic Conclave 2023, Union Finance Minister Nirmala Sitharaman emphasized that terrorism poses a significant obstacle for businesses. She advised them to consider the impact of terrorism on their operations and strategies. Sitharaman recognizes that terrorism has now become a persistent and unpredictable factor, with substantial risk associated with it. She also pointed out that relying solely on economic policies is insufficient to address this issue and also stated that in today's global scenario, terrorism affects all regions and has a lasting impact on business decisions and investments, leading to increased uncertainty and risk.

## FROM STUDENT EDITORS' DESK



### WOMEN'S PARTICIPATION AND PAY GAP: A LONG ROAD AHEAD

Florida Golden, the Mohal laureate, rightly remarked, "There, for an end to unequal pay and gender-based violence."

## ITIHAAS KE PANNO SE



### The Bank Panic- 1907

In October 1907, the threat of legislative action against trusts and declining credit caused a financial panic that could have overwhelmed Wall Street. This panic lasted for six weeks and resulted in bank runs and panic selling at the stock exchange. Fortunately, a group led by J.P. Morgan stepped in to provide the necessary funds to stabilize banks and even



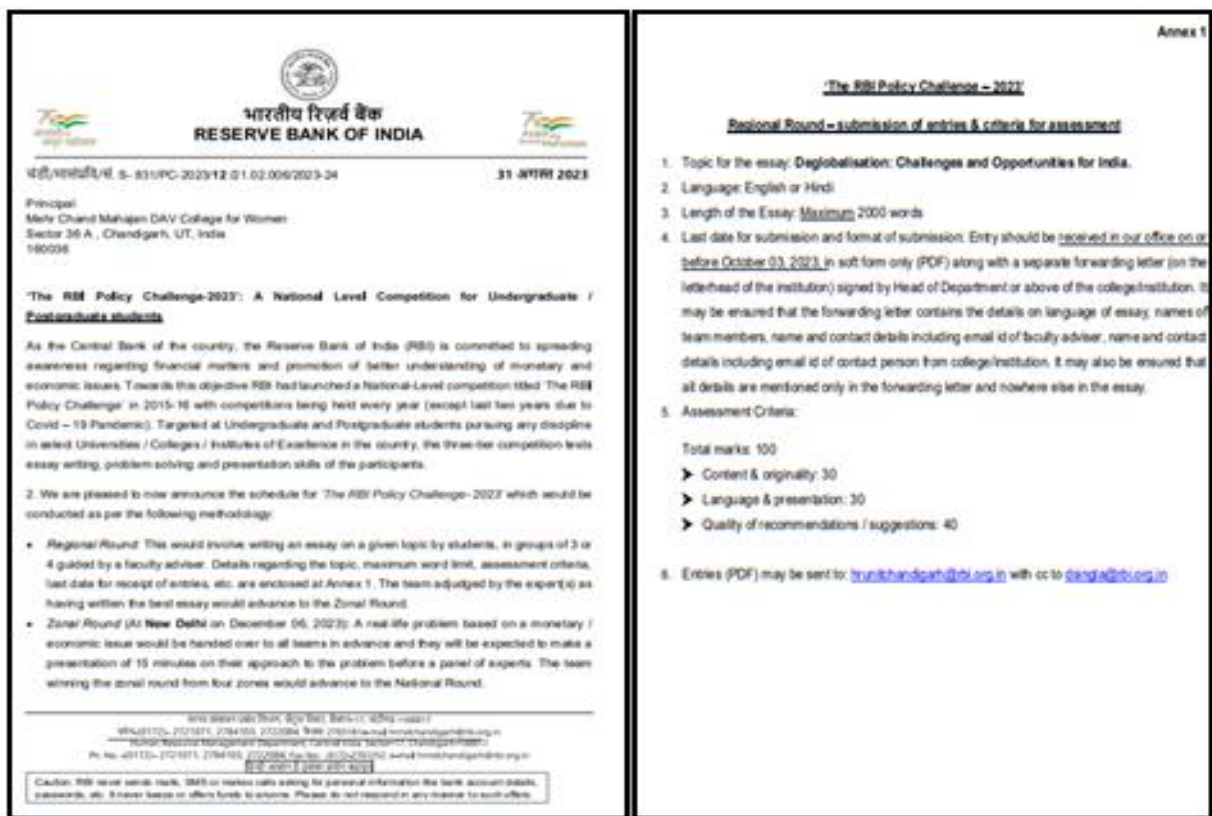


**Name of Activity:** Essay Writing Competition

**Date:** Month of January

The students of Post Graduate Department of Economics participated in National level Essay writing competition organised by RBI, to spread awareness regarding Financial matters and promotion of better understanding of monetary and economic issues, **RBI Policy Challenge-2023** on the theme of ,” **Deglobalization: Challenges and opportunities for India**” in the month of January. A team of four students, three from PG Economics and one from UG (Economics Hons.), participated in the regional round





**Name of Activity: Industrial visit: Claas INDIA PVT. LTD, Morinda (Punjab)**

**Date: 13 March 2024**

The Post Graduate Department of Economics organised an industrial visit for MA second year students. About 29 students along with two faculty members (Dr. Archana Bakshi and Ms. Gagandeep Kaur) went to Claas INDIA PVT. LTD, Morinda (Punjab) on 13 March 2024. Lucid presentations and videos helped create awareness regarding different models of agricultural combines. The team leaders of different departments provided hands-on knowledge about the latest machines produced by the company. The HR official explained different processes like cutting, bending, welding, painting, warehousing. As part of experiential learning model it was a good exposure regarding aspects of manufacturing, quality control and inventory management. As part of experiential learning model it was a good exposure regarding aspects of manufacturing, quality control and inventory management;



### Evidence of success:



#### **Name of Activity: BRIDGE COURSE -2024**

05 Days Bridge Course in Economics for Under Graduate Students (FUNDAMENTALS OF ECONOMICS”

**Date:** 11th June to 15th June 2024.

The Post Graduate Department of Economics of Mehr Chand Mahajan DAV College for Women, sector 36, Chandigarh organized a bridge course titled "Fundamentals of Economics" from 11th June to 15th June 2024. This initiative was designed to inculcate foundational economic concepts and principles, thereby facilitating a transition into higher education. The course was conducted under the esteemed leadership of the honorable Principal Dr. Nisha Bhargava, alongside the head of the economics department, Ms. Madhvi Bajaj, with Dr. Bhavna Tiwari serving as the coordinator, and Ms. Nistha Pattar and Ms. Anchal Mehta as co-coordinators.

The course's primary objectives encompassed an array of pedagogical goals: fostering a robust understanding of basic economic problems, honing the ability to analyze these problems, enabling the application of economic concepts, and equipping students to evaluate economic policies. Furthermore, the course aimed to enhance analytical prowess and critical thinking skills. The curriculum was comprehensive, encompassing topics such as microeconomics, macroeconomics, government and the economy, international economics, monetary systems and banking, and contemporary economic issues. These subjects were meticulously covered by the instructors, who facilitated live interactions and doubt resolution sessions.



Each session was designed to be highly interactive, amalgamating lectures with group discussions, case studies, and practical exercises. The seasoned faculty employed a synergistic blend of theoretical instruction and pragmatic real-world examples. Students were actively encouraged to participate in discussions, pose inquiries, and apply their acquired knowledge through practical exercises. In addition to the academic rigor, the course underscored the pertinence of economics as a critical discipline in contemporary times. It elucidated various job opportunities and internship prospects available through various governmental organizations, thereby augmenting the students' skill sets in the field of economics.

This course was instrumental in constructing a solid academic foundation, pivotal for the students' future scholarly and professional endeavors. It endowed them with the acumen to critically interpret economic data and trends, thereby empowering them to formulate efficacious economic policies as proficient professionals, ultimately contributing to the nation's economic growth.

In conclusion, the bridge course was not merely informative but profoundly enlightening, endowing students with invaluable insights and strategies essential for excelling in their academic pursuits and subsequent careers. The experience was undeniably transformative, equipping them with the requisite knowledge and skills to navigate the complex landscape of economics with confidence and competence.




## Mehar Chand Mahajan DAV College for Women Sector 36-A, Chandigarh



### Post Graduate Department of Economics

organizes **5-Day Online BRIDGE COURSE** on

## Fundamentals of Economics

**Dates:** 11 June 2024 to 15 June 2024  
**Timings:** 10:00 AM to 11:00 AM

**Introduction:** A 5-day Online Bridge Course on 'Fundamentals of Economics' is for Class 11, Class 12 and Undergraduate students covering fundamental concepts that provide a solid foundation for more advanced studies. This outline balances theoretical concepts with practical activities to engage students and help them apply what they learn about real-world scenarios.

**Course Features:** •Interactive Lectures •Hands-On Activities •Group Discussions

**Outcomes:** •To build a Strong Foundation: Understand the core principles of economics that will benefit your academic and professional journey. •To enhance Critical Thinking: Develop analytical skills to interpret economic data and trends. •To prepare for Advanced Studies: Lay the groundwork for future courses in economics and related fields.

**Objectives:** •Understand Basic Economic Principles & Analyze Economic Problems •Apply Economic Concepts and Evaluate Economic Policies •Enhance Analytical Skills and Foster Critical Thinking.



Prior Registration is mandatory. Joining Link will be shared with registered Participants only.  
Registration Charges Rs 500 (Rs. Five Hundred Only). Last Date of Registration: 6 June 2024.

**Payment Details:** •Name of the Account: Principal, MCM DAV College for Women, Chandigarh. •Bank: State Bank of India. •A/C No: 30772717538 •IFS Code: SBIN0010609 •After payment, please attach the screenshot of the Transaction in the Registration Form. • [CLICK HERE](#) to register.

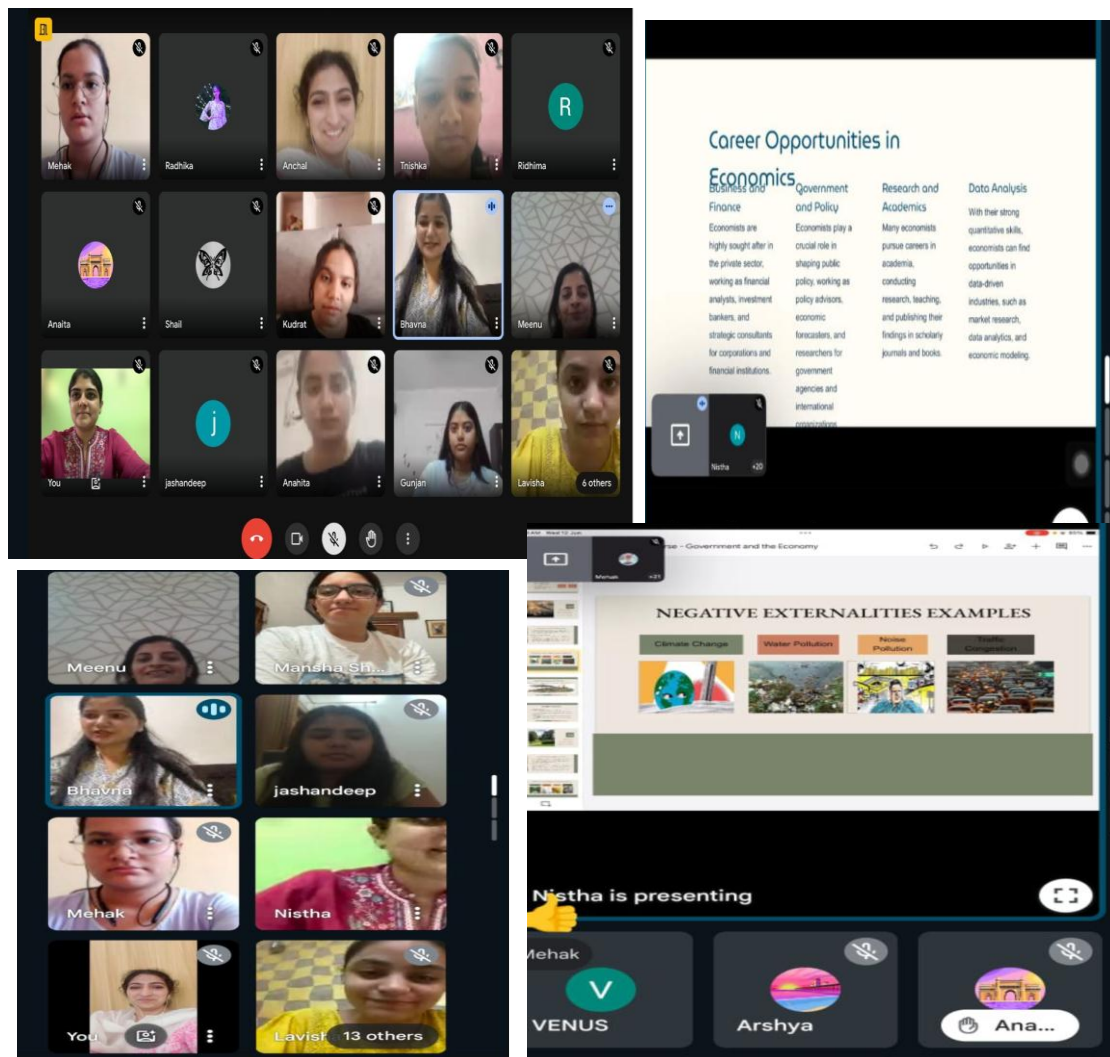
e-Certificates will be awarded after successful completion of the course.

Ms Nistha Pattar & Ms Anchal Mehta Co-Coordinator & Resource Persons	Dr Bhavna Tiwari Coordinator & Resource Person	Ms Madhvi Bajaj Co-convenor & Head PG Dept. of Economics	Dr Nisha Bhargava Convenor & Principal
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Mr Ashish Mudgal-Activity Incharge(Creative)



## Evidence of success:



## MCM holds bridge course on Fundamentals of Economics

RAJIV JAIN  
CHANDIGARH, AUG 2

The Postgraduate Department of Economics at Mehr Chand Mahajan DAV College for Women, Chandigarh, organised a 5-day online bridge course titled 'Fundamentals of Economics'. Incorporating foundational economic concepts and principles, the course's primary objectives encompassed an array of pedagogical goals including fostering a robust understanding of basic economic problems, honing the ability to analyse these problems, enabling the application of economic concepts, and equipping students to evaluate economic policies. Furthermore,

the course aimed to enhance analytical prowess and critical thinking skills of the participants. The resource persons for the course included Dr. Bhavna Tiwari, Ms. Nistha Pattar, Ms. Anchal Mehta, Ms. Meenu Dua and Dr. Kajal Gupta. The comprehensive curriculum of the course covered topics such as microeconomics, macroeconomics, government and the economy, international economics, monetary systems and banking, and contemporary economic issues. Each session amalgamated lectures with group discussions, case studies, and practical exercises, employing a synergistic blend of theoretical instruction.

## एमसीएम ने अर्थशास्त्र के मूल सिद्धांतों पर ब्रिज कोर्स आयोजित

सवेरा न्यूज/नौना

आर्थिक अवधारणाओं एवं सिद्धांतों को शामिल करते हुए, पाठ्यक्रम के प्रारंभिक उद्देश्यों में बुनियादी आर्थिक समस्याओं की समझ विकसित करना, इन समस्याओं का विश्लेषण करने की क्षमता का विकास करना, आर्थिक अवधारणाओं के अनुप्रयोग का कोशल विकास था। इस कोर्स में डॉ. भावना तिवारी, सुश्री निष्ठा पट्टार, सुश्री मीनू दुआ और डॉ. काजल गुप्ता की अध्यक्षता में एक संतुलित मिश्रण था। इस पाठ्यक्रम ने सम्कलित रूप में अर्थशास्त्र का प्रारंभिक स्तर में विद्यार्थियों के कोशल को बढ़ाया। इसने विभिन्न सांख्यिकी संरचनाओं के माध्यम से उत्पन्न विभिन्न नीतियों के आधारों और इंटरपीट की सुश्री निष्ठा पट्टार, सुश्री मीनू दुआ और डॉ. काजल गुप्ता की अध्यक्षता में एक संतुलित मिश्रण था। इस पाठ्यक्रम ने सम्कलित रूप में अर्थशास्त्र का प्रारंभिक स्तर में विद्यार्थियों के कोशल को बढ़ाया। इसने विभिन्न सांख्यिकी संरचनाओं के माध्यम से उत्पन्न विभिन्न नीतियों के आधारों और इंटरपीट की

## एमसीएम ने अर्थशास्त्र के मूल सिद्धांतों पर ब्रिज कोर्स का आयोजन किया

ह्यूमन इंडिया/ब्यूरो

चंडीगढ़। मेहर चंद महाजन डीएवी महिला महाविद्यालय, चंडीगढ़ के स्नातकोत्तर अर्थशास्त्र विभाग ने 'फंडामेंटल्स ऑफ इकोनॉमिक्स' कोर्स से 5 दिवसीय ऑनलाइन ब्रिज कोर्स का आयोजन किया। इस कोर्स के तहत आधारभूत आर्थिक अवधारणाओं एवं सिद्धांतों को शामिल करते हुए, पाठ्यक्रम के प्रारंभिक उद्देश्यों में बुनियादी आर्थिक समस्याओं की समझ विकसित करना, इन समस्याओं का विश्लेषण करने की क्षमता का विकास करना, आर्थिक अवधारणाओं के अनुप्रयोग का कोशल विकसित करना और विद्यार्थियों को आर्थिक नीतियों का मूल्यांकन करने की क्षमता से लैस करने के साथ कई शैक्षणिक लक्ष्य शामिल थे। पाठ्यक्रम का उद्देश्य प्रारंभिक कोर्स के माध्यम से उत्पन्न विभिन्न नीतियों के आधारों और इंटरपीट की सुश्री निष्ठा पट्टार, सुश्री मीनू दुआ और डॉ. काजल गुप्ता की अध्यक्षता में एक संतुलित मिश्रण था। इस पाठ्यक्रम ने सम्कलित रूप में अर्थशास्त्र का प्रारंभिक स्तर में विद्यार्थियों के कोशल को बढ़ाया। इसने विभिन्न सांख्यिकी संरचनाओं के माध्यम से उत्पन्न विभिन्न नीतियों के आधारों और इंटरपीट की