

Lesson Plans

PG Department of Economics
MCM DAV College for Women, Sector – 36A, Chandigarh
Monthly Teaching Plans

Session – (2024-25) Odd and Even Semester

Name of the Teacher/s –Dr. Archana Bakshi , Ms Anchal Mehta , Ms Meenu Dua , Ms Mannat Brar

Department –

Economics Class –

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Subject –MICROECONOMICS And MACROECONOMICS

Section (s) – A,B,C,D

S. No.	Date (Monthly)		Topics to be Covered	Academic Activity Undertaken*
	From	To		
1.	24.07.2024	31.08.2024	Consumer Behaviour Utility Approach: Meaning, Types, Relationship between Marginal Utility and Total Utility, Law of Diminishing Marginal Utility, Law of Equi- Marginal Utility, Consumer Equilibrium, Derivation of Demand Curve.	Lecture method, discussion, Online Sources,Discussions
2.	1.09.2024	30.9.2024	Indifference Curve Approach: Properties, Consumer Equilibrium, Price Effect, Income Effect, Substitution Effect, Price Effect a combination of Income Effect and Substitution Effect. Law of Demand Elasticity of Demand: Definitions, Types, Measurement,	Lecture method, discussion, Online Sources, Interactive discussions

			Factors and Importance	
3.	1.10.2024	31.10.2024	<p>Production and Revenue Production Function: Laws of Returns, Law of Variable Proportion and Returns to Scale. Cost and Cost Curves : Concept of Nominal Real Economic Implicit, Explicit and Opportunity Cost, Cost Curve under Short-run and Long-run, Relationship between Average Cost and Marginal Cost. Revenue Curves: Concept of Total Average and Marginal Revenue under different Suggested Readings Market Conditions, Relationship between Average Revenue, Marginal Revenue and Elasticity of Demand.</p>	Lecture method, discussion, Online Sources, Mid Semester Tests
4.	1.11.2024	21.112024	<p>Perfect competition: features, equilibrium of a firm, equilibrium of industry, role of time element in price determination. Monopolistic competition: features, price output policy of a firm. Selling cost: meaning, effects, equilibrium of firm with respect to selling cost</p>	Lecture method, discussion, Online Sources, Revision tests

S. No.	Date (Monthly)		Topics to be Covered	Academic Activity Undertaken*
	From	To		
1.	10.01.2025	31.01.2025	Distribution Wages: Meaning, Types, Marginal Productivity Theory of Wages, Modern Theory of Wages. Rent: Meaning, Types, Ricardian Theory of Rent, Modern Theory of Rent, Quasi-Rent.	Online classes and PPT presentation in the class.
Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans				
2.	01.02.2025	28.02.2025	Interest: Meaning, Types, Classical Theory of Interest, Neo-Classical Theory of Interest, Liquidity Preference Theory of Interest. Profits: Nature, Types, Dynamic Theory of Profits, Innovation Theory of Profits, Risks Bearing Theory of Profit, Uncertainty Bearing Theory of Profits.	Online Lecture method, discussion and presentation in the class.
Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans				
3.	1.03.2025	31.03.2025	Say's Law of Market: Meaning, Implications, Classical Theory of Income Output and Employment: Keynesian Theory of Employment. Effective Demand: Determination, Importance Consumption Function: Meaning, Factors Influencing Consumption Function, Average and Marginal Propensities to Consume, Psychological Law of Consumption and its Importance. Propensity to Save, Psychological Law of Consumption and its Importance.	Online Lecture method and presentation in the class.

Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans				
4.	1.04.2025	25.04.2025	Investment: Meaning, Types, Factors Affecting Investment, Importance of Investment, Measures to Raise Private Investment. Multiplier: Meaning, Keynesian Income or Investment Multiplier, Leakages, Uses, Limitations of Multiplier, Multiplier and Under-Developed Countries.	Online Lecture method, Online Source and presentation in the class.
Departmental Meeting to Coordinate and Review the Monthly completion of Syllabus as per lesson plans				

